

## Acko General Insurance Limited

### Private Car Policy - Bundled

Buying a car insurance policy ensures that you are financially safeguarded against any damages incurred to your car. A Private Car Package policy provides dual benefits i.e. it pays for the cost of repairs/ treatments for any damage/ injury caused to the third party as well as financially covers you against injuries/ damage to you or your car.

It is advisable to buy a Private Car Package policy as you receive an extended financial coverage against unforeseen situations like accidents, theft, natural calamities, man-made calamities, damage to third party person or property, etc.

#### Why take Bundled Private Car Insurance?

The Bundled Private Car Insurance provides cover to your prized possession for 3 years for third party liability and annual cover for Own Damage components to suit your requirements. 4

#### Why take Acko Private Car Insurance?

Acko General Insurance provides the following benefits to its customers:

- Easy buying Process: Buy an insurance policy any-time, anywhere, directly from the official website.
- Guidance from Trained Professionals: Get unbiased insurance related advice from Acko's trained professionals.
- Quick Claim Settlement: When a claim is filed, Acko tries to settle it in a quick and hassle free manner.

#### What is covered?

Inclusions are situations in which the owner can file claim against a car insurance policy. A Package policy covers you against the following situations:

- Cover for any Partial or Total Loss or Damage to the vehicle due to:
  - natural calamities such as fire, explosion, self-ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide etc.
  - man-made calamities such as burglary, theft, riot, strike, malicious act, accidental external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift elevator or air, etc.

#### Personal Accident Cover

- For bodily injury/ death sustained by Owner Driver whilst driving the vehicle including mounting into/ dismounting from or traveling in the insured vehicle as a co-driver.

- Optional for other passengers and paid drivers, limited to the carrying capacity of the vehicle.

#### Theft

- In case of theft, the Insured's Declared Value of the car will be paid to the owner of the insured car.

#### Third Party Legal Liability

- Third party property damage due to an accident
- Bodily injury (including death) due to an accident

#### Additional Cover

- Electrical/Non-electrical accessories, bi-fuel systems.
- Other Indian Motor Tariff endorsements may be availed by paying additional premium, if any.

### What is not covered?

It is important to understand the major exclusions of your policy to avoid any unpleasant surprises during claims.

Loss/Damage to the vehicle/accessory/accessories arising by the following are not covered.

- Normal wear, tear and general aging of the vehicle
- Depreciation, deductible or any consequential losses
- Vehicle being used contrary to limitations as to use
- Mechanical and electrical breakdown
- Any contractual liability
- Damage to and by a person driving the vehicle under the influence of drugs or liquor
- Damage to and by a person driving the vehicle without a valid license
- Damages due to nuclear risk or war
- Injury/ death arising from intentional self-injury, suicide or attempted suicide

### How to claim?

#### In case of Cashless Claims

- Step 1: Call us on 1860 266 2256 to intimate us about your claim, along with the details of your policy.
- Step 2: Submit necessary documents such as Driving License, RC Copy, and Police FIR Copy.
- Step 3: We will arrange for an inspection within 24 hours if a claim is reported on a working day, or on next working day if a claim is reported on a Sunday or a public holiday.
- Step 4: On cashless facility confirmation, repair the vehicle at any preferred network garage.
- Step 5: Pay applicable charges as per your policy terms and take delivery of your vehicle.

In case of reimbursement process, we will make the payment within 7 days of the submission of last necessary documents to us.

### **Cancellation Terms**

- Policyholder can cancel this policy at any time during the term, by informing us. In case the Policyholder cancels the Policy, he/she is not required to give reasons for cancellation.
- Acko can cancel the Policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.
- Acko shall not cancel the Motor Third Party Liability Insurance Under any circumstances as the same is compulsory insurance mandated by law unless the insured has purchased the same from any other insurance.
- Acko shall refund proportionate premium for unexpired policy period, if the term of the policy is up to one year and there is no claim(s) made during the policy period.
- Acko shall refund premium for unexpired policy period, in respect of policy with term more than one year and risk coverage for such policy years has not commenced.

### **Prohibition on rebates**

Section 41 of the Insurance Act 1938 (as amended) stipulates as follows:

“(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

### **Contact us :**

You can reach to us through any of the following methods:

- Call us on our toll free number 1860 266 2256
- Write to us at [hello@acko.com](mailto:hello@acko.com)
- Visit our website [www.acko.com/gi](http://www.acko.com/gi)