Batliboi & Purohit
Chartered Accountants
National Insurance Building
204, Dadabhoy Naoroji Road,
Mumbai 400 001

R.G.N Price & Co.
Chartered Accountants
Pinnacle", No.3503, 14th Main,
off 100 feet road HAL II Stage,
Indiranagar, Bengaluru - 560 008

23rd September 2026

Limited Review Report on Interim Financial Information for the quarter ended 30th June 2026

To
The Board of Directors,
M/s. Acko Life Insurance Limited
No. 36/5, Somasundarapalya,
Haralakunte, Bangalore South,
Bangalore, 560102
Karnataka.

1. We have reviewed the accompanying Unaudited Interim Financial Information of **Acko Life Insurance Limited** ('the Company') for the quarter ended 30th June 2026, which comprise of Balance sheet as at that date, Revenue account, Profit and Loss account for the quarter then ended and other explanatory notes thereon including a summary of significant accounting policies (herein after called 'Interim Financial Information'). The Interim Financial Information has been drawn up in accordance with the format prescribed (Schedule II) by the Insurance Regulatory and Development Authority of India ('IRDAI') under IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, as amended and the Master Circular on Actuarial, Finance and Investment Functions of Insurers ('the Master Circular') (the Regulation and the Master Circular together referred hereinafter as 'the Financial Statements Regulation'), to the extent considered necessary.

2. The Interim Financial Information, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting standard 25, 'Interim Financial Reporting' (AS 25) notified by the Companies (Accounting standard) Rules, 2021, as amended, as prescribed under section 133 of the Companies Act, 2013 (the 'Act') ('the Accounting Standards') and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provision of the Insurance Act, 1938, as amended from time to time, the Insurance Regulatory and Development Authority Act, 1999, and the Regulations issued thereunder including the Financial Statements Regulations. Our responsibility is to issue a conclusion on this Interim Financial Information based on our review.

3. We conducted our review of the Interim Financial Information in accordance with Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the*

Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether anything has come to our attention that causes us to believe that the Interim Financial Information has not been prepared in accordance with applicable Accounting Standards, accounting and presentation principles as prescribed by the Insurance Act, 1938, the Insurance Regulatory and Development Authority Act, 1999 & Financial Statements Regulation and other recognized accounting practices and policies generally accepted in India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information, has not been prepared in accordance with applicable Accounting Standards and the Regulations prescribed by IRDAI (including the formats / guidance), to the extent applicable to the Interim Financial Information.

Other matters

5. The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary ('the Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force as at 30th June 2026 has been duly certified by the Appointed Actuary and in his opinion the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for life policies as contained in the Interim Financial Information of the Company.

6. The comparative financial information of the Company for the quarter ended June 30, 2025, included in the accompanying Interim Financial Information, has not been reviewed or audited by us or any other auditors. The management has prepared such comparative financial information based on the audited financial statements of the Company for the year ended 31st March 2026 which has been audited by us on which we had issued an unmodified audit opinion vide our audit report dated 30th April 2026. Accordingly, we do not express any conclusion on such comparative financial information.

7. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2025. In addition to this report on the Interim Financial Information prepared under the Accounting Standards framework, a separate limited review report is being issued by us on the Interim Financial Statements of the Company for the quarter ended 30th June 2026 prepared in accordance with the Ind AS accounting framework and in the format prescribed in the Financial Statements Regulation viz., Schedule IIA. Accordingly, this report should be read in conjunction with, and

does not substitute for, our separate limited review report on the Ind AS Interim Financial Statements for the said quarter.

Our conclusion is not modified in respect of the above matters.

Restriction on use:

8. This report is issued solely in connection with the requirement of IRDAI's circular on Clarifications on implementation of Indian Accounting Standards dated 1st April 2026 and subsequent clarifications issued by IRDAI in this regard, which requires the Company — having adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2025 — to prepare and submit to the Authority, on a quarterly basis, Interim Financial Information drawn up in accordance with Schedule II of the Financial Statements Regulations under the Accounting Standards framework notified under section 133 of the Act, duly reviewed by the auditors, in accordance with the Standards on Review Engagements issued by the Institute of Chartered Accountants of India. Accordingly, this report is addressed to and intended solely for the use of the Board of Directors of the Company for the purpose of onward submission to the IRDAI, and should not be used or relied upon by, or distributed or disclosed to, any other person or for any other purpose. This report relates only to the Interim Financial Information prepared under the Accounting Standards framework as described above and does not extend to any financial statements of the Company prepared under Ind AS. Accordingly, we neither assume nor accept any responsibility or liability to any party, other than the Company and the IRDAI, to whom this report may be shown or into whose hands it may come.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.101048W

PARAG RAMAN HANGEKAR

Digitally signed by PARAG RAMAN HANGEKAR
DN: c=IN, o=BATLIBOI AND PUROHIT, ou=PARTNER, 2.5.4.20=5a434c4772286fdd68670f319cbf3b5ff78e77dcedbe78b24b178205e4c14ad7, postalCode=400001, st=Maharashtra, serialNumber=092b858fc3c33d3eaecb40a6bb721b98b6149786660769d2a38f9ac7603eeb35, cn=PARAG RAMAN HANGEKAR
Date: 2026.09.23 21:30:19 +05'30'

Parag Hangekar
Partner
Membership No. 110096

UDIN: 26110096SYFYOM8398

Place: Mumbai, Maharashtra
Date: 23rd September 2026

For R.G.N Price & Co
Chartered Accountants
Firm Registration No. 002785S

SRIRAAM ALEVOOR MURALIDHARAN

Digitally signed by SRIRAAM ALEVOOR MURALIDHARAN
Date: 2026.09.23 20:42:28 +05'30'

Sriraam Alevoor M
Partner
Membership No. 221354

UDIN: 26221354DKWKRP9077

Place: Bengaluru, Karnataka
Date: 23rd September 2026

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

Unaudited Revenue Account For the period ended 30th June, 2026

Form A-RA
Policyholders' Account (Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Premiums earned – (Net)			
(a) Premium	1	5,805	2,289
(b) Reinsurance ceded		(156)	(62)
(c) Reinsurance accepted		-	-
Sub Total		**5,649**	**2,227**
Income from Investments			
(a) Interest, Dividend and Rent - Gross		325	143
(b) Profit on sale / redemption of investments		15	10
(c) (Loss) on sale / redemption of investments		(0)	-
(d) Amortisation of Premium / Discount on Investments		1	2
(e) Transfer Gain / (Loss) on revaluation / change in fair value[1]		-	-
Sub Total		**341**	**155**
Other Income			
Contribution from Shareholders' Account		-	-
(a) Towards Excess Expenses of Management[2]		-	-
(b) Towards Remuneration of MD/CEO/WTD/Other KMP's[3]		-	-
(c) Others		-	-
Sub Total		**-**	**-**
Total (A)		**5,991**	**2,381**
Commission	2	2,505	213
Operating expenses related to insurance business	3	1,751	1,347
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
Goods and Services Tax on ULIP charges		-	-
Total (B)		**4,256**	**1,560**
Benefits paid (net)	4	750	586
Interim bonuses paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross[4]		2,532	550
(b) Amount ceded in Reinsurance		(23)	(11)
(c) Amount accepted in Reinsurance		-	-
(d) Fund Reserve for Linked Policies		-	-
(e) Fund for Discontinued Policies		-	-
Total (C)		**3,260**	**1,125**
Surplus/(Deficit) (D) = (A)-(B)-(C)[5]		**(1,526)**	**(304)**
Amount transferred from Shareholders' Account (Non-Technical Account)[6]		**1,526**	**304**
Amount available for Appropriation		**-**	**-**
APPROPRIATIONS			
Transfer to Shareholder's Account		-	-
Transfer to Catastrophe Reserve		-	-
Transfer to other reserves		-	-
Balance being Funds for Future Appropriations		-	-
Total (D)		**-**	**-**
Significant accounting policies and Notes to the Accounts	**16**		

1 Represents the deemed realised gain as per norms specified by the Authority
2 In case of Expenses of Management exceeds the limits prescribed by the Regulations
3 In case of Annual Remuneration exceeds the specified limit
4 Represents Mathematical Reserves after allocation of bonus
5 The total surplus shall be disclosed separately with the following details:
(a) Interim Bonuses Paid:
(b) Allocation of Bonus to policyholders:
(c) Surplus shown in the Revenue Account:
(d) Total Surplus: [(a)+(b)+(c)].
6 In case of deficit in the Revenue Account

The schedules and accompanying notes are an integral part of the Revenue Account

As per our Limited Review Report of even date attached

For M/s. Batliboi and Purohit
Chartered Accountants
Firm Registration No.: 101048W

PARAG RAMAN HANGEKAR
Digitally signed by PARAG RAMAN HANGEKAR
Date: 2026.09.23 21:30:44 +05'30'

CA Parag Hangekar
Partner
Membership No.: 110096
Place: Mumbai

For and on behalf of the Board of Directors

VARUN DUA
Digitally signed by VARUN DUA
Date: 2026.09.23 19:33:31 +05'30'

Varun Dua
Director
(DIN : 02092948)
Place: Mumbai

NITIN KUMAR GUPTA
Digitally signed by NITIN KUMAR GUPTA
Date: 2026.09.23 19:07:35 +05'30'

Dr. Nitin Kumar Gupta
Managing Director & CEO
Place: Mumbai

For M/s. R. G. N. Price & Co
Chartered Accountants
Firm Registration No.: 002785S

SRIRAAM ALEVOOR MURALIDHARAN
Digitally signed by SRIRAAM ALEVOOR MURALIDHARAN
Date: 2026.09.23 20:43:13 +05'30'

CA Sriraam Alevoor M
Partner
Membership No.: 221354
Place: Bangalore

ARVIND SHARMA
Digitally signed by ARVIND SHARMA
Date: 2026.09.23 19:00:30 +05'30'

Arvind Sharma
Chief Financial Officer
Place: Mumbai

POOJA GUPTA
Digitally signed by POOJA GUPTA
Date: 2026.09.23 19:12:17 +05'30'

Pooja Gupta
Company Secretary
(M.No.: A52848)
Place: Bangalore

Date: September 23, 2026

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

Unaudited Profit and Loss Account For the period ended 30th June, 2026

Form A-PL
Shareholders' Account (Non - Technical Account)

(₹ in Lakhs)

Particulars	Schedule	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Amount transferred from policyholders account (Technical account)		-	-
Income from Investments		-	-
(a) Interest, Dividend and Rent - Gross		174	136
(b) Profit on sale / redemption of investments		5	36
(c) (Loss) on sale / redemption of investments		-	-
(d) Amortisation of Premium / Discount on Investments		2	5
Other income		-	-
Total (A)		**180**	**176**
Expenses other than those directly related to the insurance business	**3A**	45	20
Contribution to Policyholders' Account			
(a) Towards Excess Expenses of Management[1]		-	-
(b) Towards Remuneration of MD/CEO/WTD/Other KMP's[2]		-	-
(c) Others		-	-
Interest on subordinated debt		-	-
Expenses towards CSR activities			
Penalties			
Bad debts written off		-	-
Amounts transferred to Policyholders' Account (Technical account)[3]		1,526	304
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Total (B)		**1,571**	**325**
Profit / (Loss) before tax (A) - (B)		**(1,390)**	**(148)**
Provision for taxation			
- Current Tax Credit / (Charge)		-	-
- Deferred Tax Credit / (Charge)		-	-
Profit / (Loss) after tax		**(1,390)**	**(148)**
Appropriations			
(a) Balance at beginning of the year		(10,339)	(4,547)
(b) Interim dividends paid during the year		-	-
(c) Final dividend paid		-	-
(d) Transfer to reserves / other accounts		-	-
Profit / (loss) carried forward to Balance Sheet		**(11,729)**	**(4,695)**
Basic Earning per share (in ₹)		(1)	(0)
Diluted Earning per share (in ₹)		(1)	(0)
Nominal value per share (in ₹)		10	10
Significant accounting policies and Notes to the Accounts	**16**		

1 In case expenses of management exceeds the limits prescribed by the regulations

2 In case annual remuneration exceeds the specified limit

3 In case of deficit in the Revenue Account

The schedules and accompanying notes are an integral part of the Profit & Loss Account

As per our Limited Review Report of even date attached

For M/s. Batliboi and Purohit
Chartered Accountants
Firm Registration No.: 101048W

PARAG RAMAN HANGEKAR
Digitally signed by PARAG RAMAN HANGEKAR
DN: c=IN, o=BATLIBOI AND PUROHIT, ou=PARTNER, 2.5.4.20=5a434c477228d6d6d6867f0319cbf3b5ff78e77d cedbe78b24b178205e4c14ad7, postalCode=400001, st=Maharashtra, serialNumber=092b858fc3c33d3eaecb40a6bb721b98 b61497866607 69d2a38f9ac7603eeb35, cn=PARAG RAMAN HANGEKAR
Date: 2026.09.23 21:31:10 +05'30'

CA Parag Hangekar
Partner
Membership No.: 110096
Place: Mumbai

For M/s. R. G. N. Price & Co
Chartered Accountants
Firm Registration No.: 002785S

SRIRAAM ALEVOOR MURALIDHARAN
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Date: 2026.09.23 20:43:39 +05'30'

CA Sriraam Alevoor M
Partner
Membership No.: 221354
Place: Bangalore

For and on behalf of the Board of Directors

VARUN DUA
Digitally signed by VARUN DUA
Date: 2026.09.23 19:34:35 +05'30'

Varun Dua
Director
(DIN : 02092948)
Place: Mumbai

NITIN KUMAR GUPTA
Digitally signed by NITIN KUMAR GUPTA
Date: 2026.09.23 19:09:07 +05'30'

Dr. Nitin Kumar Gupta
Managing Director & CEO
Place: Mumbai

ARVIND SHARMA
Digitally signed by ARVIND SHARMA
Date: 2026.09.23 19:00:58 +05'30'

Arvind Sharma
Chief Financial Officer
Place: Mumbai

POOJA GUPTA
Digitally signed by POOJA GUPTA
Date: 2026.09.23 19:12:42 +05'30'

Pooja Gupta
Company Secretary
(M.No.: A52848)
Place: Bangalore

Date: September 23, 2026

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

Unaudited Balance Sheet as at 30th June, 2026

Form A-BS

(₹ in Lakhs)

Particulars	Schedule	As at 30th June, 2026	As at 30th June, 2025
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	**5 & 5A**	19,719	14,005
Share application money pending allotment		-	-
Reserves and surplus	**6**	1,735	402
Credit / (debit) balance in fair value change account (net)		90	30
Sub-total		**21,545**	**14,437**
Borrowings	**7**	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		1	-
Policy liabilities		18,756	7,503
Funds for discontinued policies:			
(i) Discontinued on Account of Non-Payment Of Premiums		-	-
(ii) others		-	-
Insurance reserves1		-	-
Provision for linked liabilities		-	-
Sub-total		**18,758**	**7,503**
Funds for future appropriations			
- Linked		-	-
- Non-linked (non-par)		-	-
- Non-linked (par)		-	-
Deferred tax liabilities (net)		-	-
TOTAL		**40,302**	**21,940**
APPLICATION OF FUNDS			
Investments			
Shareholders'	**8**	11,223	8,129
Policyholders'	**8A**	19,501	8,784
Assets held to cover linked liabilities	**8B**	-	-
Loans	**9**	-	-
Fixed Assets	**10**	18	39
Deferred Tax Assets (net)		-	-
Current Assets			
Cash and bank balances	**11**	997	1,278
Advances and other assets	**12**	1,357	695
Sub-total (A)		**2,354**	**1,973**
Current liabilities	**13**	3,282	859
Provisions	**14**	1,240	821
Sub-total (B)		**4,523**	**1,680**
Net current assets (C) = (A) – (B)		**(2,169)**	**293**
Miscellaneous expenditure (to the extent not written off or adjusted)	**15**	**-**	**-**
Debit balance in profit and loss account (shareholders' account)		**11,729**	**4,695**
Deficit in the Revenue A/c (policyholder's account)		**-**	**-**
TOTAL		**40,302**	**21,940**
Contingent Liabilities [refer note 1.1 of schedule 16 (C)]			
Significant accounting policies & Notes to the accounts	**16**		

Schedules referred to above and the Notes to the Accounts form an integral part of the Balance Sheet
As per our Limited Review Report of even date attached

For M/s. Batliboi and Purohit
Chartered Accountants
Firm Registration No.: 101048W

PARAG RAMAN HANGEKAR
Digitally signed by PARAG RAMAN HANGEKAR
DN: c=IN, o=BATLIBOI AND PUROHIT, ou=PARTNER, 2.5.4.20=5a434c477228 6fdd68670f319cbf3b5ff78e77dcedbe78b24b178205e4c14ad7, postalCode=400001, st=Maharashtra, serialNumber=092b858fc3c33d3eaecb40a6bb721b98bd1497866607694d2a38f9ac7603eeb35, cn=PARAG RAMAN HANGEKAR
Date: 2026.09.23 21:31:50 +05'30'

CA Parag Hangekar
Partner
Membership No.: 110096
Place: Mumbai

For and on behalf of the Board of Directors

VARUN DUA
Digitally signed by VARUN DUA
Date: 2026.09.23 19:35:41 +05'30'

Varun Dua
Director
(DIN : 02092948)
Place: Mumbai

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Date: 2026.09.23 19:10:17 +05'30'

Dr. Nitin Kumar Gupta
Managing Director & CEO
Place: Mumbai

For M/s. R. G. N. Price & Co
Chartered Accountants
Firm Registration No.: 002785S

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CA Sriraam Alevoor M
Partner
Membership No.: 221354
Place: Bangalore

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Arvind Sharma
Chief Financial Officer
Place: Mumbai

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Date: 2026.09.23 19:11:10 +05'30'

Pooja Gupta
Company Secretary
(M.No.: A52848)
Place: Bangalore

Date: September 23, 2026

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Schedule - 1		
Premium		
First year premiums	91	75
Renewal premiums	153	71
Single premiums	5,561	2,143
Total premium	**5,805**	**2,289**
Premium income from business written :		
In India	5,805	2,289
Outside India	-	-

(₹ in Lakhs)

Particulars	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Schedule - 2		
Commission Expenses		
Commission		
Direct - First year premium	-	-
- Renewal premium	-	-
- Single premium	2,472	213
Gross Commission	**2,472**	**213**
Add : Commission on reinsurance accepted	-	-
Less : Commission on reinsurance ceded	-	-
Net Commission	**2,472**	**213**
Rewards		
- Single premium	33	-
Total Commission & Rewards	**2,505**	**213**

(₹ in Lakhs)

Channel wise break-up of Commission & rewards paid (Excluding Reinsurance commission):	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Individual Agents	-	-
Corporate Agents-Banks/FII/HFC	66	77
Corporate Agents -Others	1,942	19
Brokers	497	117
Micro Agents	-	-
Direct Business - Online1	-	-
Direct Business - Others	-	-
Common Service Centre (CSC)	-	-
Web aggregators	-	-
IMF	-	-
Point of Sales (Direct)	-	-
Others	-	-
Total	**2,505**	**213**
Commission (Excluding Reinsurance) Business written:		
In India	2,505	213
Outside India	-	-

1 Commission on Business procured through Company website

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Schedule - 3		
Expenses related to the insurance business		
Employee' remuneration & welfare benefits	507	366
Travel, conveyance and vehicle running expenses	1	5
Rents, rates & taxes	12	11
Repairs, maintenance and office upkeep	-	-
Printing and stationery	-	-
Communication expenses	2	0
Legal & professional charges	64	25
Medical fees	29	14
Auditors' fees, expenses etc.		
a) as auditor	12	5
b) as adviser or in any other capacity, in respect of	-	-
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
c) Tax audit	0	-
d) Other certifications	2	0
e) Out of pocket reimbursement	1	-
f) Other services	5	
Advertisement and publicity	577	726
Interest and Bank charges	1	1
Training & Recruitment expenses	0	-
Electricity charges	-	-
GST on premium	-	-
Depreciation & Amortisation	5	3
Goods and Services Tax expense	27	10
Business Development and Sales Promotion Expenses	-	-
Brand/Trade Junk usage fee/charges	-	11
Stamp duty on policies	148	35
Information Technology Expenses	303	119
Other expenses		
(a) Regulatory & Compliance Expenses		
License Fees to IRDA	2	2
IIB MMIC Contribution	-	
(b) Subscriptions	45	4
(c) Seminars / Conferences Fees	0	1
(d) Newspapers Publication	-	2
(e) Office Admin Expenses	3	2
(f) Payment Gateway Charges	3	4
(g) Staff Welfare Expenses	0	0
(h) Policy Administration Expenses	-	0
Total	**1,751**	**1,347**
In India	**1,751**	**1,347**
Outside India	**-**	**-**

(₹ in Lakhs)

Particulars	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Schedule - 3A		
Expenses other than those directly related to the insurance business		
Employee' remuneration & welfare benefits	14	18
Travel, conveyance and vehicle running expenses	-	-
Rents, rates & taxes	-	-
Repairs, maintenance and office upkeep	-	-
Printing and stationery	-	-
Communication expenses	-	-
Legal & professional charges	-	-
Medical fees	-	-
Auditors' fees, expenses etc.	-	-
a) as auditor	-	
b) as adviser or in any other capacity, in respect of	-	
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
c) Tax audit	-	-
d) Other certifications	-	-
e) Out of pocket reimbursement	-	-
Advertisement and publicity	-	-
Interest and Bank charges	-	-
Training & Recruitment expenses	-	-
Electricity charges	-	-
GST on premium		-
Depreciation & Amortisation	1	2
Goods and Services Tax expense	-	-
Business Development and Sales Promotion Expenses	-	-
Exchange fluctuation loss / (gain)	-	-
Membership fees	-	-
Brand/Trade Mark usage fee/charges	29	-
Stamp duty on policies	-	-
Information Technology Expenses	-	-
Other expenses	-	-
(a) Interest on claims incurred	-	-
Total	**45**	**20**
In India	**45**	**20**
Outside India	**-**	**-**

(₹ in Lakhs)

Particulars	For the period ended 30th June, 2026	For the period ended 30th June, 2025
Schedule - 4		
Benefits Paid (Net)		
1. Insurance Claims:		
(a) Claims by death	793	622
(b) Claims by survival benefits and maturity	-	-
(c) Claims by Annuities / pensions	-	-
(d) Periodical Benefit	-	-
(e) Health	-	-
(f) Surrenders	17	1
(g) Other Benefits	-	-
Benefits paid to claimants (Gross):		
In India	810	622
Outside India	-	-
2. (Amount ceded in reinsurance) :		
(a) Claims by death	(60)	(37)
(b) Claims by maturity	-	-
(c) Claims by Annuities / pensions	-	-
(d) Periodical Benefit	-	-
(e) Health	-	-
(f) Other Benefits	-	-
3. Amount accepted in reinsurance :		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Claims by Annuities / pensions	-	-
(d) Periodical Benefit		
(e) Health		
(f) Other Benefits	-	-
Total	**750**	**586**
Benefits paid to claimants (net):		
In India	750	586
Outside India	-	-

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 5		
Share Capital		
Authorised Capital		
200,000,000 (Previous Year: 200,000,000) Equity shares of Rs 10 each	20,000	20,000
Issued Capital		
197,192,858 (Previous Year: 140,050,000) Equity shares of Rs 10 each	19,719	14,005
Subscribed Capital		
197,192,858 (Previous Year: 140,050,000) Equity shares of Rs 10 each	19,719	14,005
Called-up Capital		
197,192,858 (Previous Year: 140,050,000) Equity shares of Rs 10 each	19,719	14,005
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Preference Shares	-	-
Total	**19,719**	**14,005**

Particulars	As at 30th June, 2026		0%	
Schedule - 5A				
Pattern of Shareholding				
Shareholders	**No. of shares**	**% of holding**	**No. of shares**	**% of holding**
Promoters				
- Indian (Acko Technology & Services Private Limited)	197,192,858	100%	140,050,000	100%
- Foreign	-	-	-	-
Investors		-		-
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others		-		-
- Indian	-	-	-	-
- Foreign	-	-	-	-
Total	**197,192,858**	**100%**	**140,050,000**	**100%**

NOTE:

Of the above, 19,00,50,000 shares are held by holding company, Acko Technology and Services Private Limited

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 6		
Reserves and surplus		
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	1,286	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Amount utilized for Buy - back	-	-
Less: Amount utilized for issue of Bonus shares	-	
Catastrophe reserve	-	-
Other reserves	-	-
(a) ESOP Reserves	450	402
Balance of profit in profit and loss account	-	-
Total	**1,735**	**402**

(₹ in Lakhs)

Funds for Future Appropriation	As at 30th June, 2026				As at 30th June, 2025			
Particulars	Par Funds	Non-Par funds		Total	Par Funds	Non-Par funds		Total
		Linked	Non-Linked			Linked	Non-Linked	
Schedule - 6A								
Opening Balance	-	-	-	-	-	-	-	-
Add:								
(i) Lapsed policies on which revival period has not expired	-	-	-	-	-	-	-	-
(ii) Others (To be specified)	-	-	-	-	-	-	-	-
Less: Deductions during the year								
(i) On account of revival policies	-	-	-	-	-	-	-	-
(ii) Others (To be specified)	-	-	-	-	-	-	-	-
Total								

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 7		
Borrowings		
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	**-**	**-**

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 8		
Investments - Shareholders'		
Long Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	5,739	4,975
Other approved securities	-	-
Other Investments	-	
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ Bonds	676	676
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in Infrastructure and Housing Sector	-	
(a) Approved Investment	2,166	1,624
(b) Other Investment	-	-
Other than Approved Investments	660	660
Sub total (A)	**9,241**	**7,935**
Short Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	988	-
Other approved securities	-	-
Other Investments	-	
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	655	47
(c) Derivative instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other securities	158	147
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in Infrastructure and Housing Sector	-	
(a) Approved Investment	181	-
(b) Other Investment	-	-
Other than Approved Investments	-	1
Sub total (B)	**1,982**	**194**
Total (C) = (A) + (B)	**11,223**	**8,129**
Investments		
In India	11,223	8,129
Total	**11,223**	**8,129**
Note:		
1. Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments		
a) Long Term Investments:		
Book Value	9,152	7,935
Junket Value	9,277	8,154
b) Short Term Investments:		
Book Value	1,982	194
Junket Value	1,982	194
2. All Investments are performing in nature		

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 8A		
Investment - Policyholders'		
Long Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	8,794	4,050
Other approved securities	-	-
Other approved investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	5,339	1,832
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)	-	-
(a) Approved Investment	1,476	2,299
(b) Other Investment (Bonds)	-	-
Other than Approved Investments	-	-
Sub total (A)	**15,609**	**8,181**
Short Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	988	-
Other approved securities	-	-
Other approved investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	1,009	534
(c) Derivative instruments	-	-
(d) Debentures/ bonds	502	-
(e) Other securities	74	69
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)	-	-
(a) Approved Investment (Bonds)	1,319	-
(b) Other Investment	-	-
Other than Approved Investments	-	-
Sub total (B)	**3,892**	**603**
Total (C) = (A) + (B)	**19,501**	**8,784**
Investments		
In India	19,501	8,784
Total	**19,501**	**8,784**
Note:		
1. Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments		
a) Long Term Investments:		
Book Value	15,609	8,181
Junket Value	15,676	8,399
b) Short Term Investments:		
Book Value	3,890	603
Junket Value	3,893	603
2. All Investments are performing in nature		

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 8B		
Assets held to cover linked liabilities		
Long Term Investments		
Government securities and Government guaranteed bonds	-	-
Other approved securities	-	-
Other approved investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)	-	-
(a) Approved Investment	-	-
(b) Other Investment (Equity)	-	-
Other than Approved Investments	-	-
Sub total (A)	**-**	**-**
Short Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	-	-
Other approved securities	-	-
Other approved investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (TREPS)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)	-	-
(a) Approved Investment (Bonds)	-	-
(b) Other Investment	-	-
Other than Approved Investments	-	-
Other Current Assets (Net)	-	-
Sub total (B)	**-**	**-**
Total (C) = (A) + (B)	**-**	**-**
Investments		
In India	-	-
Outside India	-	-
Total	**-**	**-**
Note:		
1. Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments		
a) Long Term Investments:		
Book Value	NA	NA
Junket Value	NA	NA
b) Short Term Investments:		
Book Value	NA	NA
Junket Value	NA	NA
2. All Investments are performing in nature		

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 9		
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government securities	-	-
(c) Loans against policies	-	-
(d) Others	-	-
Unsecured	-	-
Total	**-**	**-**
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
Total	**-**	**-**
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India		
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	**-**	**-**
Maturity-wise classification		
(a) Short term	-	-
(b) Long term		
Total	**-**	**-**

Non-Performing Loans	As at 30th June, 2026	As at 30th June, 2025
Provisions against Non-performing Loans		
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	**-**	**-**

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

Schedule - 10
Fixed Assets

(₹ in Lakhs)

Particulars	Cost / Gross Block				Depreciation & Amortization				Net Block	
	As at April 01, 2026	Additions	Deductions	As at 30th June, 2026	As at April 01, 2026	For the period	On Sales / Adjustments	As at 30th June, 2026	As at 30th June, 2026	As at 30th June, 2025
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	50	-	-	50	45	4	-	49	1	18
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	22	2	-	24	6	2	-	8	16	21
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	**72**	**2**	**-**	**74**	**51**	**6**	**-**	**57**	**18**	**39**
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	-	-
Grand Total	**72**	**2**	**-**	**74**	**51**	**6**	**-**	**57**	**18**	**39**

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 11		
Cash and bank balances		
1. Cash (includes cheques1, drafts and stamps)	0	10
2. Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	997	1,268
(c) Others	-	-
3. Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
4. Others	-	-
(a) Deposit with Payment Gateway	-	-
Total	**997**	**1,278**
Balances with non-scheduled banks included in 2 and 3 above	-	-
Cash and bank balances		
In India	997	1,278
Outside India	-	-
Total	**997**	**1,278**

1 Cheques on hand amount to NIL
Corresponding period of Previous year NIL

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 12		
Advances and other assets		
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	33	21
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Goods & Service Tax Credit	530	78
Others	-	-
(a) Other advances	32	12
(b) Dues from Group Company	62	1
(c) Receivable from Inv Contracts (Net)	-	-
Total (A)	**657**	**112**
Other Assets		
Income accrued on investments	689	384
Outstanding premiums	9	-
Agents' Balances	-	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	198
Due from subsidiaries/ holding company	-	-
Investments held for Unclaimed Amount of Policyholders	2	1
Interest on investments held for Unclaimed Amount of Policyholders	-	-
Others	-	-
Total (B)	**700**	**583**
Total (A+B)	**1,357**	**695**

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SCHEDULES FORMING PART OF UNAUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 13		
Current liabilities		
Agents' balances	1,115	124
Balances due to other insurance companies (net)	170	167
Deposits held on re-insurance ceded	-	-
Premiums received in advance	25	13
Unallocated premium	413	215
Sundry creditors	28	65
Due to subsidiaries/ holding company	986	-
Claims Outstanding	157	59
Annuities Due	-	-
Due to Officers/ Directors	-	-
Unclaimed Amount of policyholders	2	0
Income accrued on Unclaimed amounts	0	-
Interest payable on debentures/bonds	-	-
Goods and Service Tax Liability	276	151
Others		
(a) Tax deducted to be remitted	70	59
(b) Provident Fund	3	4
(c) Statutory dues	38	-
Total	**3,282**	**859**

Particulars	As at 30th June, 2026	As at 30th June, 2025
Details of Unclaimed Amounts and Investment Income thereon		
Opening Balance	0	0
Add: Amount transferred to unclaimed amount	2	-
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	0
Add: Investment Income on Unclaimed Fund	0	-
Less: Amount of claims paid during the year	-	-
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	-	-
Closing Balance of Unclaimed Amount	**2**	**0**

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 14		
Provisions		
For taxation (less payments and taxes deducted at source)	-	-
For Employee benefits	161	49
For proposed Dividends	-	-
For Dividend Distribution Tax	-	-
Others	1,079	771
Total	**1,240**	**821**

(₹ in Lakhs)

Particulars	As at 30th June, 2026	As at 30th June, 2025
Schedule - 15		
Miscellaneous Expenditure		
(To the extent not written off or adjusted)		
Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	**-**	**-**

Schedule: 16

Significant accounting policies and notes to accounts forming part of the financial statements for the quarter ending June 30, 2026.

1 The Company has followed the same accounting policies in the preparation of the financial results for the quarter ended June 30, 2026, as were followed in the preparation of the financial statements for the year ended March 31, 2026.

2 The financial results for the quarter ended June 30, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 23, 2026. These results have been subjected to a limited review by the Joint Statutory Auditors of the Company.

3 Deferred tax asset has not been recognised in the accounts due to uncertainty regarding the availability of sufficient future taxable income for its realisation.

4 The financial statements have been prepared in accordance with the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, notified on March 22, 2024, and applicable with effect from April 1, 2024.

5 Segment Reporting:

As per the requirements of Accounting Standard 17 “Segmental Reporting” read in conjunction with the Financial Statements Regulations, the Company is required to prepare a segment wise financial statement. The same is detailed as **Annexure 1 & Annexure 1A**.

6 The Company has applied to IRDAI on May 13, 2026, seeking forbearance from compliance with the Expenses of Management (EoM) limits prescribed under the IRDAI (Expenses of Management, including Commission, of Insurers) Regulations, 2024, for the period from April 1, 2025, to March 31, 2026. The approval process is currently in progress.

7 Expenses that are directly identifiable are allocated on an actual basis to the Revenue Account (Policyholders’ Account) and the Profit and Loss Account (Shareholders’ Account), as applicable. Salary expenses of the investment team are apportioned between the Revenue Account and the Profit and Loss Account in the ratio of the average shareholders’ investments and policyholders’ investments, ensuring a fair basis of allocation.

8 Based on management’s assessment of the nature of expenses and as per opinion received from an expert, with effect from April 1, 2025, royalty fee paid of Rs. 29 lakhs to ACKO TECHNOLOGY & SERVICES PRIVATE LIMITED has been debited to the Profit and Loss account (Shareholders’ account) as “Expenses not related to Insurance business” instead of debiting the same as “Operating Expenses” as done till the period ended 31st March 2025 in Schedule 3 of the Interim Financial Statement. This does not impact the net profit earned by the shareholders during the period but impacts the expenses of management positively to the extent indicated above.

9 For better presentation and comparability, previous period figures have been regrouped or reclassified in the respective schedules and notes, wherever necessary.

As per our limited review report of event date attached.

For R.G.N. Price & Co
Chartered Accountants
Firm Registration No.: 002785S

SRIRAAM ALEVOOR MURALIDHARAN
Digitally signed by SRIRAAM ALEVOOR MURALIDHARAN
Date: 2026.09.23 20:44:51 +05'30'

Sriraam Alevoor M
Partner
Membership No.: 221354
Place: Bangalore

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W

PARAG RAMAN HANGEKAR
Digitally signed by PARAG RAMAN HANGEKAR
DN: c=IN, o=BATLIBOI AND PUROHIT, ou=PARTNER, 2.5.4.20=5a434c4772286fdd68670f319cbf3b5ff78e77dcedbe78b24b178205e4c14ad7, postalCode=400001, st=Maharashtra, serialNumber=092b858fc3c33d3eaecb40a6bb721b98b6149786660769d2a38f9ac7603eeb35, cn=PARAG RAMAN HANGEKAR
Date: 2026.09.23 21:32:43 +05'30'

Parag Hangekar
Partner
Membership No.: 110096
Place: Mumbai

For and on behalf of the Board of Directors

VARUN DUA
Digitally signed by VARUN DUA
Date: 2026.09.23 19:36:58 +05'30'

Varun Dua
Director
(DIN : 02092948)
Place: Mumbai

NITIN KUMAR GUPTA
Digitally signed by NITIN KUMAR GUPTA
Date: 2026.09.23 19:09:39 +05'30'

Dr. Nitin Kumar Gupta
Managing Director & CEO
Place: Mumbai

ARVIND SHARMA
Digitally signed by ARVIND SHARMA
Date: 2026.09.23 19:02:39 +05'30'

Arvind Sharma
Chief Financial Officer
Place: Mumbai

POOJA GUPTA
Digitally signed by POOJA GUPTA
Date: 2026.09.23 19:11:40 +05'30'

Pooja Gupta
Company Secretary
(M. No.: A52848)
Place: Bangalore

Date: September 23, 2026

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

Annexure 1

SEGMENTAL REVENUE ACCOUNT For the period ended 30th June, 2026 **(₹ in Lakhs)**

Particulars	Participating Funds			Non Participating Funds							Unit Linked Funds					Total Policyholder Fund (D=A+B+C)
	Individual & Group Life	Individual & Group Pension	Total (A)	Group Life	Life	Individual & Group Pension	Pension Group Variable	Individual & Group Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension	Total (c)	
Premiums earned - net																
(a) First Year Premium				-	91					91						91
(b) Renewal Premium				-	153					153						153
(c) Single Premium				5,561	-					5,561						5,561
Premium				-						-						-
(d) Reinsurance ceded				(64)	(92)					(156)						(156)
(e) Reinsurance accepted				-	-					-						-
Sub Total				**5,497**	**152**					**5,649**						**5,649**
Income from Investments				-						-						-
(a) Interest, Dividends & Rent - Gross (Net of Amortisation)				312	14					325						325
(b) Profit on sale / redemption of investments				14	1					15						15
(c) (Loss on sale / redemption of investments)				(0)	(0)					(0)						(0)
(d) Amortisation of Premium / Discount on Investments				1	0					1						1
(e) Transfer / gain on revaluation / change in fair value				-	-					-						-
Sub Total				**327**	**14**					**341**						**341**
Other Income										-						-
Contribution from Shareholders' Account										-						-
(a) Towards Excess Expenses of Management				-	-					-						-
(b) Towards Remuneration of MD/CEO/WTD/Other KMP's				-	-					-						-
(c) Others				-	-											
Sub Total				**-**	**-**					**-**						**-**
TOTAL (A)				**5,824**	**166**					**5,991**						**5,991**
Commission				-						-						-
(a) First Year Commission				-	-					-						-
(b) Renewal Commission				-						-						-
(c) Single Commission				2,505	-					2,505						2,505
(d) Commission on Reinsurance Ceded				-						-						-
Sub Total				**2,505**	**-**					**2,505**						**2,505**
Operating Expenses related to Insurance Business				1,171	580					1,751						1,751
Provision for doubtful debts				-	-					-						-
Bad debts written off				-	-					-						-
Provision for tax				-	-					-						-
Provisions (other than taxation)				-	-					-						-
(a) For diminution in the value of investments (Net)				-	-					-						-
(b) Others				-	-					-						-
Goods and Services Tax on ULIP charges				-	-					-						-
TOTAL (B)				**3,677**	**580**					**4,256**						**4,256**
Benefits Paid (Net)				735	15					750						750
Interim Bonuses Paid				-	-					-						-
Change in valuation of liability in respect of life policies					-					-						-
(a) Gross				2,398	134					2,532						2,532
(b) Amount ceded in Reinsurance				(22)	(1)					(23)						(23)
(c) Amount accepted in Reinsurance				-	-					-						-
(d) Fund Reserve for Linked Policies				-	-					-						-
(e) Fund for Discontinued Policies				-	-					-						-
TOTAL (C)				**3,111**	**148**					**3,260**						**3,260**
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)				**(964)**	**(562)**					**(1,526)**						**(1,526)**
Amount transferred from Shareholders' Account (Non-Technical Account)										-						-
Amount available for Appropriation				**-**	**-**					**-**						**-**
APPROPRIATIONS																
Transfer to Shareholders' Account				(964)	(562)					(1,526)						(1,526)
Transfer to Other Reserves										-						-
Balance being Funds For Future Appropriations										-						-
TOTAL (D)				**(964)**	**(562)**					**(1,526)**						**(1,526)**
Significant Non-cash expenses #				2,376	133					2,509						2,509

comprises of change in valuation of policy liabilities (net).

ACKO LIFE INSURANCE LIMITED
Registration No. 164 dated 31st March 2023

SEGMENTAL BALANCE SHEET AS AT 30th June, 2026

Annexure 1A
(₹ in Lakhs)

Particulars	Participating Funds			Non Participating Funds							Unit Linked Funds					Total Policyholder Fund (D=A+B+C)	Unallocated (E)	Shareholders (F)	Total (D + E + F)
	Individual & Group Life	Individual & Group Pension	Total (A)	Group Life	Life	Individual & Group Pension	Pension Fund Group Variable	Annuity	Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension	Total (C)				
Sources Of Funds																			
Shareholders' Funds:																			
Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,719	19,719
Share Application Money Received Pending Allotment Of Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve And Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,735	1,735
Credit / (debit) balance in fair value change account (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	90	90
Sub-Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**21,545**	**21,545**
Borrowings	-	-	-	-		-	-	-	-	-						-	-	-	-
Policyholders' Funds:																			
Credit / (debit) balance in fair value change account (net)	-	-	-	1	0	-	-	-	-	1	-	-	-	-	-	1	-	-	1
Policy Liabilities	-	-	-	17,998	759	-	-	-	-	18,756	-	-	-	-	-	18,756	-	-	18,756
Funds for discontinued policies:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Discontinued on Account of Non-Payment Of Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For Linked Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add; Fair Value Change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For Linked Liabilities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Sub-Total	**-**	**-**	**-**	**17,999**	**759**	**-**	**-**	**-**	**-**	**18,758**	**-**	**-**	**-**	**-**	**-**	**18,758**	**-**	**-**	**18,758**
Funds for future appropriations																			
- Linked	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Non-linked (non-par)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Non-linked (par)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities (net)																			
TOTAL	**-**	**-**	**-**	**17,999**	**759**	**-**	**-**	**-**	**-**	**18,758**	**-**	**-**	**-**	**-**	**-**	**18,758**	**-**	**21,545**	**40,302**
Application Of Funds										-						-			-
Investments :										-						-			-
Shareholders'										-						-		11,223	11,223
Policyholders'				18,611	889					19,501						19,501		-	19,501
Asset Held To Cover Linked Liabilities										-						-			-
Loans										-						-			-
Fixed Assets										-						-		18	18
Deferred Tax Assets (net)																			
Current Assets										-						-			-
Cash And Bank Balances				886	7					892						892		105	997
Advances And Other Assets				550	30					580						580		777	1,357
Sub-Total (A)	**-**	**-**	**-**	**1,435**	**37**	**-**	**-**	**-**	**-**	**1,473**	**-**	**-**	**-**	**-**	**-**	**1,473**	**-**	**881**	**2,354**
Current Liabilities										-						-			-
Current Liabilities And Provisions				950	168					1,118						1,118		3,405	4,523
Sub-Total (B)	**-**	**-**	**-**	**950**	**168**	**-**	**-**	**-**	**-**	**1,118**	**-**	**-**	**-**	**-**	**-**	**1,118**	**-**	**3,405**	**4,523**
Net Current (Liabilities) / Assets (C)= (A - B)				**486**	**(131)**	**-**	**-**	**-**	**-**	**355**	**-**	**-**	**-**	**-**	**-**	**355**	**-**	**(2,523)**	**(2,169)**
Control Account	**-**	**-**	**-**	**(1,098)**	**-**					**(1,098)**						**(1,098)**		**1,098**	**-**
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)										-									-
Debit Balance In Profit And Loss Account(Shareholders' Account)				-	-					-								11,729	11,729
Deficit in the Revenue A/c (policyholder's account)																			
TOTAL	**-**	**-**	**-**	**17,999**	**759**	**-**	**-**	**-**	**-**	**18,758**	**-**	**-**	**-**	**-**	**-**	**18,758**	**-**	**21,545**	**40,302**