**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Sl. No. | Form No. | Description |
|---|---|---|
| 1 | L-1-A-RA | Revenue Account |
| 2 | L-2-A-PL | Profit & Loss Account |
| 3 | L-3-A-BS | Balance Sheet |
| 4 | L-4 | Premium Schedule |
| 5 | L-5 | Commission Schedule |
| 6 | L-6 | Operating Expenses Schedule |
| | L-6A | Shareholders' Expenses Schedule |
| 7 | L-7 | Benefits Paid Schedule |
| 8 | L-8 | Share Capital Schedule |
| 9 | L-9 & L9A | Shareholding Pattern Schedule |
| 10 | L-10 | Reserves and Surplus Schedule |
| 11 | L-11 | Borrowings Schedule |
| 12 | L-12 | Investments (Shareholders) Schedule |
| 13 | L-13 | Investments (Policyholders) Schedule |
| 14 | L-14 | Investments - Assets Held to Cover Linked Liabilities Schedule |
| | L-14A | Aggregate value of Investments other than Equity Shares and Mutual Fund |
| 15 | L-15 | Loans Schedule |
| 16 | L-16 | Fixed Assets Schedule |
| 17 | L-17 | Cash and Bank Balance Schedule |
| 18 | L-18 | Advances & Other Assets Schedule |
| 19 | L-19 | Current Liabilities Schedule |
| 20 | L-20 | Provisions Schedule |
| 21 | L-21 | Misc Expenditure Schedule |
| 22 | L-22 | Analytical Ratios |
| 23 | L-24 | Valuation of Net Liablities |
| 24 | L-25 (i) & (ii) | Geographical Distribution of Business |
| 25 | L-26 | Investment Assets (Life Insurers) |
| 26 | L-27 | Investments - Unit Linked Business |
| 27 | L-28 | Statement of NAV of Segregated Funds |
| 28 | L-29 | Details regarding Debt securities |
| 29 | L-30 | Related Party Transanctions |
| 30 | L-31 | Board of Directors & Key Management Persons |
| 31 | L-32 | Available Solvency Margin and Solvency Ratio |
| 32 | L-33 | NPAs |
| 33 | L-34 | Statement of Investment and Income on Investment |
| 34 | L-35 | Statement of Down Graded Investments |
| 35 | L-36 | Premium and number of lives covered by policy type |
| 36 | L-37 | Business Acquisition through Different Channels - Group |
| 37 | L-38 | Business Acquisition through Different Channels - Individuals |
| 38 | L-39 | Data on Settlement of Claims |
| 39 | L-40 | Quarterly Claims Data |
| 40 | L-41 | Grievance Disposal |
| 41 | L-42 | Valuation Basis |
| 42 | L-43 | Voting Activity disclosure under Stewardship Code |
| 43 | L-45 | Office Information |

**FORM L-1-A-RA**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024.**

**Policyholders' Account (Technical Account)**

**(Amount in Rs. Lakhs)**

| PARTICULARS | Schedule Ref. Form No. | LINKED BUSINESS | | | | | NON-LINKED BUSINESS | | | | | | | | | | | | GRAND TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | PARTICIPATING | | | | | | NON-PARTICIPATING | | | | | | |
| | | LIFE | PENSION | HEALTH | VAR. INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | |
| Premiums earned – net | | | | | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | - | - | - | - | - | - | - | - | - | - | - | 1,398 | - | - | - | - | 1,398 | 1,398 |
| (b) Reinsurance ceded | | - | - | - | - | - | - | - | - | - | - | - | (35) | - | - | - | - | (35) | (35) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Income from Investments | | | | | | | | | | | | | | | | | | - | - |
| (a) Interest, Dividends & Rent – Gross | | - | - | - | - | - | - | - | - | - | - | - | 112 | - | - | - | - | 112 | 112 |
| (b) Profit on sale/redemption of investments | | - | - | - | - | - | - | - | - | - | - | - | 10 | - | - | - | - | 10 | 10 |
| (c) (Loss on sale/ redemption of investments) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d)Transfer/Gain on revaluation/change in fair value | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Amortisation of Premium / Discount on investments | | - | - | - | - | - | - | - | - | - | - | - | 2 | - | - | - | - | 2 | 2 |
| Other Income | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution from Shareholders' A/c | | | | | | | | | | | | | | | | | | - | - |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (A)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,487** | **-** | **-** | **-** | **-** | **1,487** | **1,487** |
| Commission | L-5 | - | - | - | - | - | - | - | - | - | - | - | 169 | - | - | - | - | 169 | 169 |
| Operating Expenses related to Insurance Business | L-6 | - | - | - | - | - | - | - | - | - | - | - | 1,148 | - | - | - | - | 1,148 | 1,148 |
| Provision for doubtful debts | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | | | | | | | | | | - | - |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) For others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Goods and Services Tax on ULIP Charges | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (B)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,317** | **-** | **-** | **-** | **-** | **1,317** | **1,317** |
| Benefits Paid (Net) | L-7 | - | - | - | - | - | - | - | - | - | - | - | 362 | - | - | - | - | 362 | 362 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | | | | - | - |
| (a) Gross | | - | - | - | - | - | - | - | - | - | - | - | 568 | - | - | - | - | 568 | 568 |
| (b) Amount ceded in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | (27) | - | - | - | - | (27) | (27) |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Fund for Discontinued Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **902** | **-** | **-** | **-** | **-** | **902** | **902** |
| **SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(732)** | **-** | **-** | **-** | **-** | **(732)** | **(732)** |
| Amount transferred from Shareholders' Account (Non-technical Account) | | - | - | - | - | - | - | - | - | - | - | - | 732 | - | - | - | - | 732 | 732 |
| **AMOUNT AVAILABLE FOR APPROPRIATION** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **APPROPRIATIONS** | | | | | | | | | | | | | | | | | | | |
| **Transfer to Shareholders' Account** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**FORM L-1-A-RA**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**REVENUE ACCOUNT UPTO THE QUARTER ENDED DECEMBER 31, 2024.**

**Policyholders' Account (Technical Account)**

**(Amount in Rs. Lakhs)**

| PARTICULARS | Schedule Ref. Form No. | LINKED BUSINESS | | | | | NON-LINKED BUSINESS | | | | | | | | | | | | GRAND TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | PARTICIPATING | | | | | | NON-PARTICIPATING | | | | | | |
| | | LIFE | PENSION | HEALTH | VAR. INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | |
| Premiums earned – net | | | | | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | - | - | - | - | - | - | - | - | - | - | - | 4,427 | - | - | - | - | 4,427 | 4,427 |
| (b) Reinsurance ceded | | - | - | - | - | - | - | - | - | - | - | - | (76) | - | - | - | - | (76) | (76) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Income from Investments | | | | | | | | | | | | | | | | | | - | - |
| (a) Interest, Dividends & Rent – Gross | | - | - | - | - | - | - | - | - | - | - | - | 296 | - | - | - | - | 296 | 296 |
| (b) Profit on sale/redemption of investments | | - | - | - | - | - | - | - | - | - | - | - | 23 | - | - | - | - | 23 | 23 |
| (c) (Loss on sale/ redemption of investments) | | - | - | - | - | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) | (1) |
| (d)Transfer/Gain on revaluation/change in fair value | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Amortisation of Premium / Discount on investments | | - | - | - | - | - | - | - | - | - | - | - | 5 | - | - | - | - | 5 | 5 |
| Other Income | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution from Shareholders' A/c | | | | | | | | | | | | | | | | | | - | - |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (A)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **4,674** | **-** | **-** | **-** | **-** | **4,674** | **4,674** |
| Commission | L-5 | - | - | - | - | - | - | - | - | - | - | - | 587 | - | - | - | - | 587 | 587 |
| Operating Expenses related to Insurance Business | L-6 | - | - | - | - | - | - | - | - | - | - | - | 3,117 | - | - | - | - | 3,117 | 3,117 |
| Provision for doubtful debts | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | | | | | | | | | | - | - |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) For others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Goods and Services Tax on ULIP Charges | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (B)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **3,704** | **-** | **-** | **-** | **-** | **3,704** | **3,704** |
| Benefits Paid (Net) | L-7 | - | - | - | - | - | - | - | - | - | - | - | 744 | - | - | - | - | 744 | 744 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | | | | - | - |
| (a) Gross | | - | - | - | - | - | - | - | - | - | - | - | 2,179 | - | - | - | - | 2,179 | 2,179 |
| (b) Amount ceded in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | (55) | - | - | - | - | (55) | (55) |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Fund for Discontinued Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **2,868** | **-** | **-** | **-** | **-** | **2,868** | **2,868** |
| **SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(1,898)** | **-** | **-** | **-** | **-** | **(1,898)** | **(1,898)** |
| Amount transferred from Shareholders' Account (Non-technical Account) | | - | - | - | - | - | - | - | - | - | - | - | 1,898 | - | - | - | - | 1,898 | 1,898 |
| **AMOUNT AVAILABLE FOR APPROPRIATION** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **APPROPRIATIONS** | | | | | | | | | | | | | | | | | | | |
| **Transfer to Shareholders' Account** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**FORM L-1-A-RA**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2023.**

**Policyholders' Account (Technical Account)**

**(Amount in Rs. Lakhs)**

| PARTICULARS | Schedule Ref. Form No. | LINKED BUSINESS | | | | | NON-LINKED BUSINESS | | | | | | | | | | | | GRAND TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | PARTICIPATING | | | | | | NON-PARTICIPATING | | | | | | |
| | | LIFE | PENSION | HEALTH | VAR. INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | |
| Premiums earned – net | | | | | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | - | - | - | - | - | - | - | - | - | - | - | 1,573 | - | - | - | - | 1,573 | 1,573 |
| (b) Reinsurance ceded | | - | - | - | - | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) | (1) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Income from Investments | | | | | | | | | | | | | | | | | | - | - |
| (a) Interest, Dividends & Rent – Gross | | - | - | - | - | - | - | - | - | - | - | - | 9 | - | - | - | - | 9 | 9 |
| (b) Profit on sale/redemption of investments | | - | - | - | - | - | - | - | - | - | - | - | 10 | - | - | - | - | 10 | 10 |
| (c) (Loss on sale/ redemption of investments) | | - | - | - | - | - | - | - | - | - | - | - | (0) | - | - | - | - | (0) | (0) |
| (d)Transfer/Gain on revaluation/change in fair value | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Amortisation of Premium / Discount on investments | | - | - | - | - | - | - | - | - | - | - | - | 0 | - | - | - | - | 0 | 0 |
| Other Income | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution from Shareholders' A/c | | | | | | | | | | | | | | | | | | - | - |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (A)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,590** | **-** | **-** | **-** | **-** | **1,590** | **1,590** |
| Commission | L-5 | - | - | - | - | - | - | - | - | - | - | - | 310 | - | - | - | - | 310 | 310 |
| Operating Expenses related to Insurance Business | L-6 | - | - | - | - | - | - | - | - | - | - | - | 587 | - | - | - | - | 587 | 587 |
| Provision for doubtful debts | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | | | | | | | | | | - | - |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) For others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Goods and Services Tax on ULIP Charges | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (B)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **897** | **-** | **-** | **-** | **-** | **897** | **897** |
| Benefits Paid (Net) | L-7 | - | - | - | - | - | - | - | - | - | - | - | 21 | - | - | - | - | 21 | 21 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | | | | - | - |
| (a) Gross | | - | - | - | - | - | - | - | - | - | - | - | 1,124 | - | - | - | - | 1,124 | 1,124 |
| (b) Amount ceded in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Fund for Discontinued Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,145** | **-** | **-** | **-** | **-** | **1,145** | **1,145** |
| **SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(452)** | **-** | **-** | **-** | **-** | **(452)** | **(452)** |
| Amount transferred from Shareholders' Account (Non-technical Account) | | - | - | - | - | - | - | - | - | - | - | - | 452 | - | - | - | - | 452 | 452 |
| **AMOUNT AVAILABLE FOR APPROPRIATION** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **APPROPRIATIONS** | | | | | | | | | | | | | | | | | | | |
| **Transfer to Shareholders' Account** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**FORM L-1-A-RA**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**REVENUE ACCOUNT UPTO THE QUARTER ENDED DECEMBER 31, 2023.**

**Policyholders' Account (Technical Account)**

**(Amount in Rs. Lakhs)**

| PARTICULARS | Schedule Ref. Form No. | LINKED BUSINESS | | | | | NON-LINKED BUSINESS | | | | | | | | | | | | GRAND TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | PARTICIPATING | | | | | | NON-PARTICIPATING | | | | | | |
| | | LIFE | PENSION | HEALTH | VAR. INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | |
| Premiums earned – net | | | | | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | - | - | - | - | - | - | - | - | - | - | - | 1,735 | - | - | - | - | 1,735 | 1,735 |
| (b) Reinsurance ceded | | - | - | - | - | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) | (1) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Income from Investments | | | | | | | | | | | | | | | | | | - | - |
| (a) Interest, Dividends & Rent – Gross | | - | - | - | - | - | - | - | - | - | - | - | 9 | - | - | - | - | 9 | 9 |
| (b) Profit on sale/redemption of investments | | - | - | - | - | - | - | - | - | - | - | - | 11 | - | - | - | - | 11 | 11 |
| (c) (Loss on sale/ redemption of investments) | | - | - | - | - | - | - | - | - | - | - | - | (0) | - | - | - | - | (0) | (0) |
| (d)Transfer/Gain on revaluation/change in fair value | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Amortisation of Premium / Discount on investments | | - | - | - | - | - | - | - | - | - | - | - | 0 | - | - | - | - | 0 | 0 |
| Other Income | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution from Shareholders' A/c | | | | | | | | | | | | | | | | | | - | - |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (A)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,753** | **-** | **-** | **-** | **-** | **1,753** | **1,753** |
| Commission | L-5 | - | - | - | - | - | - | - | - | - | - | - | 318 | - | - | - | - | 318 | 318 |
| Operating Expenses related to Insurance Business | L-6 | - | - | - | - | - | - | - | - | - | - | - | 1,171 | - | - | - | - | 1,171 | 1,171 |
| Provision for doubtful debts | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bad debts written off | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Tax | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions (other than taxation) | | | | | | | | | | | | | | | | | | - | - |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) For others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Goods and Services Tax on ULIP Charges | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (B)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,489** | **-** | **-** | **-** | **-** | **1,489** | **1,489** |
| Benefits Paid (Net) | L-7 | - | - | - | - | - | - | - | - | - | - | - | 21 | - | - | - | - | 21 | 21 |
| Interim Bonuses Paid | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | | | | - | - |
| (a) Gross | | - | - | - | - | - | - | - | - | - | - | - | 1,263 | - | - | - | - | 1,263 | 1,263 |
| (b) Amount ceded in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Fund for Discontinued Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL (C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **1,284** | **-** | **-** | **-** | **-** | **1,284** | **1,284** |
| **SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(1,020)** | **-** | **-** | **-** | **-** | **(1,020)** | **(1,020)** |
| Amount transferred from Shareholders' Account (Non-technical Account) | | - | - | - | - | - | - | - | - | - | - | - | 1,020 | - | - | - | - | 1,020 | 1,020 |
| **AMOUNT AVAILABLE FOR APPROPRIATION** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **APPROPRIATIONS** | | | | | | | | | | | | | | | | | | | |
| **Transfer to Shareholders' Account** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL** | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

**FORM L-2-A-PL**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024.**

**Shareholders' Account (Non-technical Account)**

**(Amount in Rs. Lakhs)**

| Particulars | Schedule Ref. Form No. | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
|---|---|---|---|---|---|
| Amounts transferred from the Policyholders Account (Technical Account) | | - | - | - | - |
| Income From Investments | | | | | |
| (a) Interest, Dividends & Rent – Gross | | 192 | 591 | 239 | 321 |
| (b) Profit on sale/redemption of investments | | 0 | 25 | 7 | 401 |
| (c) (Loss on sale/ redemption of investments) | | - | (2) | (5) | (13) |
| (d) Amortisation of Premium / Discount on Investments | | 0 | 5 | 6 | 8 |
| Other Income | | - | - | - | - |
| **TOTAL (A)** | | **193** | **619** | **247** | **718** |
| Expense other than those directly related to the insurance business | **6A** | 16 | 51 | 21 | 40 |
| Contribution to Policyholders' A/c | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - |
| (b) Others | | - | - | - | - |
| Interest on subordinated debt | | - | - | - | - |
| Expenses towards CSR activities | | - | - | - | - |
| Penalties | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Amount Transferred to Policyholders' Account | | 732 | 1,898 | 452 | 1,020 |
| Provisions (Other than taxation) | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - |
| (b) Provision for doubtful debts | | - | - | - | - |
| (c) Others | | - | - | - | - |
| **TOTAL (B)** | | **748** | **1,948** | **473** | **1,060** |
| Profit/ (Loss) before tax | | (555) | (1,329) | (226) | (342) |
| Provision for Taxation | | - | - | - | - |
| Profit / (Loss) after tax | | (555) | (1,329) | (226) | (342) |
| APPROPRIATIONS | | | | | |
| (a) Balance at the beginning of the quarter. | | (3,071) | (2,297) | (289) | (173) |
| (b) Interim dividend paid | | - | - | - | - |
| (c) Final dividend paid | | - | - | - | - |
| (d) Transfer to reserves/ other accounts (to be specified) | | - | - | - | - |
| **Profit/Loss carried forward to Balance Sheet** | | **(3,626)** | **(3,626)** | **(515)** | **(515)** |

**FORM L-3-A-BS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**BALANCE SHEET AS AT DECEMBER 31, 2024.**

**(Amount in Rs. Lakhs)**

| | PARTICULARS | Schedule Ref. Form No. | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|---|
| | **Sources of Funds** | | | |
| | **Shareholders' Funds:** | | | |
| | Share Capital | **L-8, L-9** | 14,005 | 14,005 |
| | Share Application Money Pending Allotment | | - | - |
| | Reserves And Surplus | **L-10** | 350 | 180 |
| | Credit/[Debit] Fair Value Change Account | | 2 | 3 |
| | **Sub-Total** | | **14,357** | **14,188** |
| | Borrowings | **L-11** | - | - |
| | **Policyholders' Funds:** | | | |
| | Credit/[Debit] Fair Value Change Account | | 2 | 0 |
| | Policy Liabilities | | 5,791 | 1,263 |
| | Funds For Discontinued Policies: | | - | - |
| | (I) Discontinued on Account of non-payment of premiums | | - | - |
| | (Ii) Others | | - | - |
| | Insurance Reserves | | - | - |
| | Provision For Linked Liabilities | | - | - |
| | **Sub-Total** | | **5,793** | **1,263** |
| | Funds For Future Appropriations | | - | - |
| | Linked | | - | - |
| | Non-Linked (Non-Par) | | - | - |
| | Non-Linked (Par) | | - | - |
| | Deferred Tax Liabilities (Net) | | - | - |
| | **TOTAL** | | **20,150** | **15,451** |
| | **Application Of Funds** | | | |
| | **Investments** | | | |
| | Shareholders' | **L-12** | 10,371 | 13,401 |
| | Policyholders' | **L-13** | 6,486 | 1,578 |
| | Assets Held To Cover Linked Liablities | **L-14** | - | - |
| | Loans | **L-15** | - | - |
| | Fixed Assets | **L-16** | 26 | 43 |
| | Deferred Tax Assets (Net) | | - | - |
| | **Current Assets** | | | |
| | Cash And Bank Balances | **L-17** | 48 | 30 |
| | Advances And Other Assets | **L-18** | 613 | 440 |
| | **Sub-Total (A)** | | **661** | **470** |
| | Current Liabilities | **L-19** | 546 | 378 |
| | Provisions | **L-20** | 474 | 178 |
| | **Sub-Total (B)** | | **1,021** | **556** |
| | Net Current Assets (C) = (A – B) | | (360) | (86) |
| | Miscellaneous Expenditure (to the extent not written off or adjusted) | **L-21** | - | - |
| | Debit Balance In Profit & Loss Account (Shareholders' Account) | | 3,626 | 515 |
| | Defict In Revenue Account (Policyholders' Account) | | - | - |
| | **TOTAL** | | **20,150** | **15,451** |

**CONTINGENT LIABILITIES**

**(Amount in Rs. Lakhs)**

| | Particulars | | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|---|
| 1 | Partly paid-up investments | | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | | - | - |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | | - | - |
| 4 | Guarantees given by or on behalf of the Company | | - | - |
| 5 | Statutory demands/ liabilities in dispute, not provided for | | - | - |
| 6 | Reinsurance obligations to the extent not provided for in accounts | | - | - |
| 7 | Others | | - | - |
| | **TOTAL** | | **-** | **-** |

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM L-4 - PREMIUM**

**Name of the Insurer: Acko Life Insurance Limited**

**Registration No. 164 dated March 31, 2023**

**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | PARTICULARS | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
|---|---|---|---|---|---|
| 1 | First year premiums | 85 | 238 | 0 | 0 |
| 2 | Renewal Premiums | 0 | 0 | - | - |
| 3 | Single Premiums | 1,313 | 4,188 | 1,573 | 1,735 |
| | **TOTAL PREMIUM** | **1,398** | **4,427** | **1,573** | **1,735** |
| | **Premium Income from Business written :** | | | | |
| | In India | 1,398 | 4,427 | 1,573 | 1,735 |
| | Outside India | - | - | - | - |

**FORM L-5 - COMMISSION**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | PARTICULARS | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
|---|---|---|---|---|---|
| | Commission | - | - | - | - |
| | Direct - First year premiums | - | - | - | - |
| | - Renewal premiums | - | - | - | - |
| | - Single premiums | 169 | 587 | 310 | 318 |
| | **Gross Commission** | **169** | **587** | **310** | **318** |
| | Add: Commission on Re-insurance Accepted | - | - | - | - |
| | Less: Commission on Re-insurance Ceded | - | - | - | - |
| | **Net Commission** | **169** | **587** | **310** | **318** |
| | **Rewards** | - | - | - | - |
| | **TOTAL** | **169** | **587** | **310** | **318** |
| | **Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):** | | | | |
| | Individual agents | - | - | - | - |
| | Corporate Agents -Others | 94 | 342 | 237 | 237 |
| | Brokers | 75 | 245 | 73 | 81 |
| | Micro Agents | - | - | - | - |
| | Direct Business - Online[1] | - | - | - | - |
| | Direct Business - Others | - | - | - | - |
| | Common Service Centre (CSC) | - | - | - | - |
| | Web Aggregators | - | - | - | - |
| | IMF | - | - | - | - |
| | Others | - | - | - | - |
| | **Commission and Rewards on (Excluding Reinsurance) Business written :** | | | | |
| | In India | 169 | 587 | 310 | 318 |
| | Outside India | - | - | - | - |

**FORM L-6-OPERATING EXPENSES**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | PARTICULARS | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
|---|---|---|---|---|---|
| 1 | Employees' remuneration & welfare benefits | 458 | 1,105 | 261 | 696 |
| 2 | Travel, conveyance and vehicle running expenses | 6 | 7 | 0 | 0 |
| 3 | Training expenses | - | - | - | - |
| 4 | Rents, rates & taxes | 11 | 33 | 11 | 30 |
| 5 | Repairs | - | - | - | - |
| 6 | Printing & stationery | - | - | - | - |
| 7 | Communication expenses | 4 | 4 | - | 0 |
| 8 | Legal & professional charges | 59 | 111 | 31 | 102 |
| 9 | Medical fees | 21 | 49 | - | - |
| 10 | Auditors' fees, expenses etc | - | - | - | - |
| | a) as auditor | 5 | 16 | 5 | 15 |
| | b) as adviser or in any other capacity, in respect of | - | - | - | - |
| | (i) Taxation matters | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - |
| | (iii) Management services; and | - | - | - | - |
| | c) Tax audit | - | 1 | - | - |
| | d) Other certifications | - | 0 | - | - |
| | e) Out of pocket reimbursement | - | 1 | 0 | 0 |
| 11 | Advertisement and publicity | 374 | 1,136 | 225 | 225 |
| 12 | Interest & Bank Charges | 1 | 1 | 0 | 0 |
| 13 | Depreciation & Amortisation | 2 | 5 | 0 | 0 |
| 14 | Brand/Trade Mark usage fee/charges | 7 | 22 | - | - |
| 15 | Business Development and Sales Promotion Expenses | 0 | 0 | - | - |
| 16 | Stamp duty on policies | 34 | 100 | 25 | 29 |
| 17 | Information Technology Expenses | 76 | 248 | - | 33 |
| 18 | Goods and Services Tax (GST) | 75 | 218 | 22 | 30 |
| 19 | Others (to be specified) | - | - | - | - |
| | (a) License Fees to IRDA | 3 | 28 | - | - |
| | (b) Subscriptions | 3 | 9 | 3 | 8 |
| | (c) Seminars / Conferences Fees | - | 2 | 0 | 0 |
| | (d) Newspapers Publication | 2 | 5 | 2 | 2 |
| | (e) Office Admin Expenses | 1 | 3 | - | - |
| | (f) Payment Gateway Charges | 6 | 10 | - | - |
| | (g) Staff Welfare Expenses | 1 | 2 | - | - |
| | (h) Policy Administration Expenses | 0 | 0 | - | - |
| | **TOTAL** | **1,148** | **3,117** | **587** | **1,171** |
| | | | | | |
| | In India | 1,148 | 3,117 | 587 | 1,171 |
| | Outside India | - | - | - | - |

**FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | PARTICULARS | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
|---|---|---|---|---|---|
| 1 | Employees' remuneration & welfare benefits | 13 | 43 | 17 | 33 |
| 2 | Travel, conveyance and vehicle running expenses | - | - | - | - |
| 3 | Training expenses | - | - | - | - |
| 4 | Rents, rates & taxes | - | - | - | - |
| 5 | Repairs | - | - | - | - |
| 6 | Printing & stationery | - | - | - | - |
| 7 | Communication expenses | - | - | - | - |
| 8 | Legal & professional charges | - | - | - | - |
| 9 | Medical fees | - | - | - | - |
| 10 | Auditors' fees, expenses etc | - | - | - | - |
| | a) as auditor | - | - | - | - |
| | b) as adviser or in any other capacity, in respect of | - | - | - | - |
| | (i) Taxation matters | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - |
| | (iii) Management services; and | - | - | - | - |
| | c) in any other capacity | - | - | - | - |
| 11 | Advertisement and publicity | - | - | - | - |
| 12 | Interest & Bank Charges | - | - | - | - |
| 13 | Depreciation & Amortisation | 3 | 8 | 4 | 7 |
| 14 | Brand/Trade Mark usage fee/charges | - | - | - | - |
| 15 | Business Development and Sales Promotion Expenses | - | - | - | - |
| 16 | Stamp duty on policies | - | - | - | - |
| 17 | Information Technology Expenses | - | - | - | - |
| 18 | Goods and Services Tax (GST) | - | - | - | - |
| 19 | Others (to be specified) | - | - | - | - |
| | | | | | |
| | **TOTAL** | **16** | **51** | **21** | **40** |
| | | | | | |
| | In India | 16 | 51 | 21 | 40 |
| | Outside India | - | - | - | - |

**FORM L-7-BENEFITS PAID**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | PARTICULARS | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
|---|---|---|---|---|---|
| | 1. Insurance Claims | | | | |
| | (a) Claims by Death | 361 | 742 | 21 | 21 |
| | (b) Claims by Maturity | - | - | - | - |
| | (c) Annuities/Pension payment | - | - | - | - |
| | (d) Periodical Benefit | - | - | - | - |
| | (e) Health | - | - | - | - |
| | (f) Surrenders | 0 | 4 | - | - |
| | (g) any other | - | - | - | - |
| | | | | | |
| | **Benefits Paid (Gross)** | | | | |
| | In India | 362 | 747 | 21 | 21 |
| | Outside India | - | - | - | - |
| | | | | | |
| | 2. (Amount ceded in reinsurance): | | | | |
| | (a) Claims by Death | - | (3) | - | - |
| | (b) Claims by Maturity | - | - | - | - |
| | (c) Annuities/Pension payment | - | - | - | - |
| | (d) Periodical Benefit | - | - | - | - |
| | (e) Health | - | - | - | - |
| | (f) any other | - | - | - | - |
| | | | | | |
| | 3. Amount accepted in reinsurance: | | | | |
| | (a) Claims by Death | - | - | - | - |
| | (b) Claims by Maturity | - | - | - | - |
| | (c) Annuities/Pension payment | - | - | - | - |
| | (d) Periodical Benefit | - | - | - | - |
| | (e) Health | - | - | - | - |
| | (f) any other | - | - | - | - |
| | | | | | |
| | **Benefits Paid (Net)** | | | | |
| | In India | 362 | 744 | 21 | 21 |
| | Outside India | - | - | - | - |

**FORM L-8-SHARE CAPITAL**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| **1** | **Authorised Capital** | | |
| | 200,000,000 (Previous Year: 200,000,000) Equity shares of Rs 10 each | 20,000 | 20,000 |
| | Preference Shares of Rs..... each | - | - |
| **2** | **Issued Capital** | | |
| | 140,050,000 (Previous Year: 140,050,000) Equity shares of Rs 10 each | 14,005 | 14,005 |
| | Preference Shares of Rs..... each | - | - |
| **3** | **Subscribed Capital** | | |
| | 140,050,000 (Previous Year: 140,050,000) Equity shares of Rs 10 each | 14,005 | 14,005 |
| | Preference Shares of Rs..... each | - | - |
| **4** | **Called-up Capital** | | |
| | 140,050,000 (Previous Year: 140,050,000) Equity shares of Rs 10 each | 14,005 | 14,005 |
| | Less : Calls unpaid | - | - |
| | Add : Shares forfeited (Amount originally paid up) | - | - |
| | Less : Par value of Equity Shares bought back | - | - |
| | Less : Preliminary Expenses | - | - |
| | Expenses including commission or brokerage on | - | - |
| | Underwriting or subscription of shares | - | - |
| | Preference Shares of Rs..... each | - | - |
| | **TOTAL** | **14,005** | **14,005** |

**FORM L-9-PATTERN OF SHAREHOLDING**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Shareholder | As at December 31, 2024 | | As at December 31, 2023 | |
|---|---|---|---|---|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| · Indian | 140,050,000 | 100% | 140,050,000 | 100% |
| · Foreign | - | - | - | - |
| Investors | | | | |
| · Indian | - | - | - | - |
| · Foreign | - | - | - | - |
| Others | - | - | - | - |
| | | | | |
| **TOTAL** | **140,050,000** | **100%** | **140,050,000** | **100%** |

**FORM L-9A-SHAREHOLDING PATTERN**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**DETAILS OF EQUITY HOLDING OF INSURERS**

**PART A:**

**PARTICULARS OF THE SHREHOLDING PATTERN OF THE ACKO LIFE INSURANCE LIMITED AS AT QUARTER ENDED DECEMBER 31, 2024**

| Sl.no. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity in lakhs | Shares pledged or otherwise encumbered | | Shares under Lock in period | |
|---|---|---|---|---|---|---|---|---|---|
| (I) | (II) | | (III) | (IV) | (V) | Number of shares (VI) | As a percentage of total shares held (VII) | Number of shares (VIII) | As a percentage of total shares held (VIII) |
| A | Promoters and Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i | Individuals/HUF (Names of major shareholders): | | - | - | - | - | - | - | - |
| ii | Bodies Corporate | | | | | | | | |
| | i. Acko Technology & Services Private Limited | | 140,050,000 | 100% | 14,005 | - | - | 140,050,000 | 100% |
| iii | Financial Institutions/Banks | | - | - | - | - | - | - | - |
| iv | Central Government/State Government(s)/President of India | | - | - | - | - | - | - | - |
| v | (Please specify) | | - | - | - | - | - | - | - |
| vi | Any other (Please specify) | | - | - | - | - | - | - | - |
| A.2 | Foreign Promoters | | | | | | | | |
| i | i. Individuals (Names of major shareholders): | | - | - | - | - | - | - | - |
| ii | Bodies Corporate | | - | - | - | - | - | - | - |
| iii | Any other (Please specify) | | - | - | - | - | - | - | - |
| B | Non Promoters | | | | | | | | |
| B.1 | Public shareholders | | | | | | | | |
| 1.1 | Institutions | | | | | | | | |
| | i. Mutual Funds | | - | - | - | - | - | - | - |
| | ii. Foreign Portfolio Investors | | - | - | - | - | - | - | - |
| | iii. Financial Institutions/Banks | | - | - | - | - | - | - | - |
| | iv. Insurance Companies | | - | - | - | - | - | - | - |
| | v. FII belonging to Foreign Promoter | | - | - | - | - | - | - | - |
| | vi. FII belonging to Foreign Promoter of Indian Promoter | | - | - | - | - | - | - | - |
| | vii. Provident Fund/Pension Fund | | - | - | - | - | - | - | - |
| | viii. Alternative Investment Fund | | - | - | - | - | - | - | - |
| | ix. Any other (Please specify) | | - | - | - | - | - | - | - |
| 1.2 | Central Government/State Government(s)/President of India | | - | - | - | - | - | - | - |
| 1.3 | Non-Institutions | | | | | | | | |
| | i. Individual share capital upto Rs. 2 Lacs | | - | - | - | - | - | - | - |
| | ii. Individual share capital in excess of Rs. 2 Lacs | | - | - | - | - | - | - | - |
| | iii. NBFC's registered with RBI | | - | - | - | - | - | - | - |
| | iv. Others: | | - | - | - | - | - | - | - |
| | -Trusts | | - | - | - | - | - | - | - |
| | -Non Resident Indian (NRI) | | - | - | - | - | - | - | - |
| | -Clearing Members | | - | - | - | - | - | - | - |
| | -Non Resident Indian Non Repatriable | | - | - | - | - | - | - | - |
| | -Bodies Corporate | | - | - | - | - | - | - | - |
| | -IEPF | | - | - | - | - | - | - | - |
| | v. Any other (Please specify) | | - | - | - | - | - | - | - |
| B.2 | Non Public Shareholders | | | | | | - | | |
| 2.1 | Custodian/DR Holder | | - | - | - | - | - | - | - |
| 2.2 | Employee Benefit Trust | | - | - | - | - | - | - | - |
| 2.3 | Any other (Please specify) | | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | **Total** | | **140,050,000** | **100%** | **14,005** | **-** | **-** | **140,050,000** | **100%** |

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**FORM L-9A-SHAREHOLDING PATTERN**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**DETAILS OF EQUITY HOLDING OF INSURERS**

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

**PART B:**

**Name of the Indian Promoter / Indian Investor: Acko Technology & Services Private Limited**

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|---|---|---|---|---|---|---|---|---|---|
| (I) | (II) | | (III) | (IV) | (V) | Number of shares | As a percentage of Total | Number of shares | As a percentage of Total |
| A | **Promoters & Promoters Group** | | | | | | | | |
| | | | | | | | | | |
| A.1 | **Indian Promoters** | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| | | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| | | | | | | | | | |
| iii) | Financial Institutions/ Banks | | | | | | | | |
| | | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| | | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| | | | | | | | | | |
| vi) | Any other (Please specify) | | | | | | | | |
| | | | | | | | | | |
| A.2 | **Foreign Promoters** | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| | | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) | | | | | | | | |
| | (ii) | | | | | | | | |
| | (iii) | | | | | | | | |
| | | | | | | | | | |
| iii) | Any other (Please specify) | | | | | | | | |
| | | | | | | | | | |
| B. | **Non Promoters** | | | | | | | | |
| | | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| | | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | | | | | | | | |
| ii) | Foreign Portfolio Investors | | | | | | | | |
| iii) | Financial Institutions/Banks | | | | | | | | |
| iv) | Insurance Companies | | | | | | | | |
| v) | FII belonging to Foreign promoter of Indian Promoter (e) | | | | | | | | |
| vi) | FII belonging to Foreign promoter of Indian Promoter (e) | | | | | | | | |
| vii) | Provident Fund/Pension Fund | | | | | | | | |
| viii) | Alternative Investment Fund | | | | | | | | |
| | a. Ascent Private Equity Trust^ | 1 | 4,078,893 | 3.21% | 7,071 | - | - | - | - |
| | b. Ventureast Proactive Fund II^ | 1 | 1,331,430 | 0.95% | 3,595 | - | - | - | - |
| | c. Baring Private Equity India AIF^ | 1 | 1,335,000 | 0.95% | 3,374 | - | - | - | - |
| | d. Multiples Private Equity Fund III^ | 1 | 7,053,719 | 5.02% | 37,961 | - | - | - | - |
| ix) | Any other (Please specify) | | | 0.00% | | | | | |
| | a. Amazon.Com NV Investment Holdings LLC^* | 1 | 5,204,000 | 3.70% | 10,491 | - | - | - | - |
| | b. RPS Ventures I L.P.^* | 1 | 1,787,000 | 1.27% | 4,550 | - | - | - | - |
| | c. Intact Ventures Inc.^* | 1 | 6,360,781 | 4.52% | 23,831 | - | - | - | - |
| | d. RPS Sidecar Fund I L.P. ^* | 1 | 950,000 | 0.68% | 2,850 | - | - | - | - |
| | e. Munich Re Fund I L.P. ^* | 1 | 2,824,661 | 2.01% | 10,799 | - | - | - | - |
| | f. TI JPNIN India Holdco Ltd ^* | 1 | 760,000 | 0.54% | 2,250 | - | - | - | - |
| | g. Accel India IV (Mauritius) Ltd.^* | 1 | 527,500 | 0.38% | 5 | - | - | - | - |
| | h. Accel India V (Mauritius) Ltd.^* | 1 | 11,543,000 | 8.21% | 7,257 | - | - | - | - |
| | i. SAIF India Partners IV Limited^* | 1 | 8,877,000 | 6.31% | 5,123 | - | - | - | - |
| | k. Techpro Ventures LLP^ | 1 | 2,256,260 | 1.60% | 23 | - | - | - | - |
| | l.General Atlantic Singapore ACK Pte. Ltd.^* | 1 | 34,966,937 | 24.86% | 170,996 | - | - | - | - |
| | m.Lightspeed Venture Partners Select IV Mauritius^* | 1 | 7,325,652 | 5.21% | 40,325 | - | - | - | - |
| | n.CPP Investment Board Private Holdings (4) Inc.^* | 1 | 7,053,719 | 5.02% | 38,164 | - | - | - | - |
| | o.Three State Capital Pte. Ltd^* | 1 | 4,556,000 | 3.24% | 11,600 | - | - | - | - |
| | p. Volrado Venture Partners Fund II | 1 | 1,395,245 | 0.99% | 14 | - | | | |
| | q. Anchorage Capital Scheme II | 1 | 348,811 | 0.25% | 3 | - | | | |
| | | | | | | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India | - | - | - | - | | - | - | - |
| | | | | | | | | | |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | a. Venkatram Krishnan^ | 1 | 151,000 | 0.11% | 2 | - | - | - | - |
| | b. Subba Rao Tellidevara^ | 1 | 51,000 | 0.04% | 1 | - | - | - | - |
| ii) | Individual share capital in excess of Rs. 2 Lacs | | | | | | | | |
| | a. Varun Dua | 1 | 5,024,411 | 3.57% | 50 | - | - | - | - |
| | b. Ashish Dhawan^ | 1 | 1,780,000 | 1.27% | 479 | - | - | - | - |
| | c. Rajeev Gupta^ | 1 | 1,238,000 | 0.88% | 12 | - | - | - | - |
| | d. Sunil Mehta | 1 | 220,000 | 0.16% | 2.2 | - | - | - | - |
| | e.Mithun Padam Sacheti | 1 | 183,858 | 0.13% | 1.8 | - | - | - | - |
| | f.Siddhartha Sacheti | 1 | 183,858 | 0.13% | 0.50 | - | - | - | - |
| | i.Ashish Omprakash Mukkirwar | 1 | 50,000 | 0.04% | 0.50 | - | - | - | - |
| | j.Vijay Ramesh Agicha | 1 | 50,000 | 0.04% | 0.50 | - | - | - | - |
| iii) | NBFCs registered with RBI | | | | | - | | | |
| iv) | Others: | | | | | - | | | |
| | - Trusts | | | | | - | | | |
| | a. Alka DP Family Trust^ | 1 | 200,000 | 0.14% | 509 | - | - | - | - |
| | b. Alka PN Family Trust^ | 1 | 200,000 | 0.14% | 509 | - | - | - | - |
| | c. Hober Mallow Trust, acting through its trustee Catamaran Advisors LLP^ | 1 | 658,416 | 0.47% | 815.9 | - | - | - | - |
| | d.Lotus Family Trust (acting through its trustee Barclays Wealth Trustees India Pvt Ltd) | 1 | 348,812 | 0.25% | 3 | - | | | |
| | f. FPGA Family Foundation, represented by its trustee Binarystar Holdings LLP^ | 1 | 2,710,000 | 1.93% | 6,875 | - | - | - | - |
| | - Non Resident Indian | 0 | - | 0.00% | - | - | - | - | - |
| | - Clearing Members | 0 | - | 0.00% | - | - | - | - | - |
| | - Non Resident Indian Non Repartriable | | | | | | | | |
| | a. Binny Bansal^ | 1 | 4,124,000 | 2.93% | 10,500 | - | - | - | - |
| | b. Ruchi Sanghvi | 1 | 253,000 | 0.18% | 759 | - | - | - | - |
| | - Bodies Corporate | - | - | - | - | - | - | - | - |
| | i. Haldiram Snacks Pvt Ltd | 1 | 200,000 | 0.21% | 2.00 | - | | | |
| | ii.Midas Deals Pvt Ltd | 1 | 89,296 | 0.06% | 0.89 | - | | | |
| | iii.Arpwood Capital Pvt. Ltd. | 1 | 348,811 | 0.25% | 3.49 | - | | | |
| | - IEPF | - | - | - | - | - | - | - | - |
| v) | Any other (Please Specify) | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | 0 | - | 0.00% | - | | | | |
| 2.2) | Employee Benefit Trust | 0 | - | 0.00% | - | | | | |
| | ATSPL Employees and other Shareholders Welfare Trust, acting through its Trustees, Vistra ITCL (India) Limited | 1 | 12,035,846 | 8.56% | 120 | - | - | - | - |
| 2.3) | Any other (Please specify) | 0 | - | 0.00% | - | | | | |
| | | | | | | | | | |
| | **Total** | **41** | **140,635,916** | **100%** | **400,931** | **-** | **-** | **-** | **-** |

**Foot Notes:**
(a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
(b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
(c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
(d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

( e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

(f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

# Please specify the names of FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company
$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture Partner/forign investor of the Indian Insurance company
* All Entities are foreign shareholders of Indian Promoter (Acko Technology & Services Private Limited)
^ All CCPS taken into account assuming full conversion into equity shares
42694 convertible warrants had been issued on a non repatriable basis on 12 July 2024. The warrant holder may have the option to exercise the warrants within 90 days upon expiry of 12 months from the date of issuance otherwise the same shall lapse. 26684 convertible warrants issued on a non- repatriable basis on 21 July 2023 have lapsed.

**FORM L-10-RESERVES AND SURPLUS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| 1 | Capital Reserve | - | - |
| 2 | Capital Redemption Reserve | - | - |
| 3 | Share Premium | - | - |
| 4 | Revaluation Reserve | - | - |
| 5 | General Reserves | - | - |
| | Less: Amount utilized for Buy-back of shares | - | - |
| | Less: Amount utilized for issue of Bonus shares | - | - |
| 6 | Catastrophe Reserve | - | - |
| 7 | Other Reserves (to be specified) | - | - |
| | (a) ESOP Reserves | 350 | 180 |
| 8 | Balance of profit in Profit and Loss Account | - | - |
| | **TOTAL** | **350** | **180** |

**FORM L-11-BORROWINGS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| Sl. No. | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| 1 | In the form of Debentures/ Bonds | - | - |
| 2 | From Banks | - | - |
| 3 | From Financial Institutions | - | - |
| 4 | From Others | - | - |
| | | | |
| | **TOTAL** | **-** | **-** |

**DISCLOSURE FOR SECURED BORROWINGS**

**(Amount in Rs. Lakhs)**

| Sl.No. | Source / Instrument | Amount Borrowed | Amount of Security | Nature of Security |
|---|---|---|---|---|
| 1 | NA | - | - | - |
| 2 | NA | - | - | - |
| 3 | NA | - | - | - |
| 4 | NA | - | - | - |
| 5 | NA | - | - | - |

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| | **LONG TERM INVESTMENTS** | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 5,616 | 7,125 |
| 2 | Other Approved Securities | - | - |
| 3 | (a) Shares | - | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 1,700 | 2,563 |
| | (e) Other Securities (to be specified) | - | - |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 2,722 | 2,685 |
| 5 | Other than Approved Investments | - | - |
| | **SHORT TERM INVESTMENTS** | | - |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | - | - |
| 2 | Other Approved Securities | - | - |
| 3 | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | 167 | 834 |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | - | - |
| | (e) Other Securities (FDs, CDs & CPs) | 147 | 179 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | - | - |
| 5 | Other than Approved Investments | 19 | 14 |
| | **TOTAL** | **10,371** | **13,401** |

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| | **LONG TERM INVESTMENTS** | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 3,390 | 839 |
| 2 | Other Approved Securities | - | - |
| 3 | (a) Shares | - | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 799 | 302 |
| | (e) Other Securities (to be specified) | - | - |
| | (f) Subsidiaries | - | - |
| | Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 1,278 | 316 |
| 5 | Other than Approved Investments | - | - |
| | **SHORT TERM INVESTMENTS** | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | - | - |
| 2 | Other Approved Securities | - | - |
| 3 | (a) Shares | - | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | 460 | 98 |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 491 | - |
| | (e) Other Securities (to be specified) | 69 | 21 |
| | (f) Subsidiaries | - | - |
| | Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | - | - |
| 5 | Other than Approved Investments | - | 2 |
| | **TOTAL** | **6,486** | **1,578** |

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| | **LONG TERM INVESTMENTS** | | |
| 1 | Government securities and Government guaranteed | - | - |
| 2 | Other Approved Securities | - | - |
| 3 | (a) Shares | - | - |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | - | - |
| | (e) Other Securities (to be specified) | - | - |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | - | - |
| 5 | Other than Approved Investments | - | - |
| | **SHORT TERM INVESTMENTS** | | |
| 1 | Government securities and Government guaranteed | - | - |
| 2 | Other Approved Securities | - | - |
| 3 | (a) Shares | - | - |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c ) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | - | - |
| | (e) Other Securities (to be specified) | - | - |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | - | - |
| 5 | Other than Approved Investments | - | - |
| 6 | Other Current Assets (Net) | - | - |
| | **TOTAL** | **-** | **-** |

**L-14A-AGGREGATE VALUE OF INVESTMENTS OTHER THAN LISTED EQUITY SECURITIES AND DERIVATIVE INSTRUMENTS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| Particulars | Shareholders | | Policyholders | | Assets held to cover Linked Liabilities | | Total | |
|---|---|---|---|---|---|---|---|---|
| | As at December 31, 2024 | As at December 31, 2023 | As at December 31, 2024 | As at December 31, 2023 | As at December 31, 2024 | As at December 31, 2023 | As at December 31, 2024 | As at December 31, 2023 |
| **Long Term Investments:** | | | | | | | | |
| Book Value | 10,038.15 | 13,568.31 | 5,466.46 | 262.79 | - | - | 15,504.61 | 13,831.10 |
| Market Value | 10,215.45 | 13,541.36 | 5,552.51 | 262.27 | - | - | 15,767.97 | 13,803.63 |
| | | | | | | | | |
| **Short Term Investments:** | | | | | | | | |
| Book Value | 330.85 | 1,122.70 | 1,018.43 | 21.74 | - | - | 1,349.29 | 1,144.45 |
| Market Value | 332.84 | 1,126.04 | 1,020.42 | 21.81 | - | - | 1,353.26 | 1,147.85 |

**FORM L-15-LOANS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| 1 | **SECURITY-WISE CLASSIFICATION** | | |
| | Secured | - | - |
| | (a) On mortgage of property | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) On Shares, Bonds, Govt. Securities, etc. | - | - |
| | (c) Loans against policies | - | - |
| | (d) Others (to be specified) | - | - |
| | Unsecured | - | - |
| | **TOTAL** | **-** | **-** |
| 2 | **BORROWER-WISE CLASSIFICATION** | | |
| | (a) Central and State Governments | - | - |
| | (b) Banks and Financial Institutions | - | - |
| | (c) Subsidiaries | - | - |
| | (d) Companies | - | - |
| | (e) Loans against policies | - | - |
| | (f) Others (to be specified) | - | - |
| | **TOTAL** | **-** | **-** |
| 3 | **PERFORMANCE-WISE CLASSIFICATION** | | |
| | (a) Loans classified as standard | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) Non-standard loans less provisions | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | **TOTAL** | **-** | **-** |
| 4 | **MATURITY-WISE CLASSIFICATION** | | |
| | (a) Short Term | - | - |
| | (b) Long Term | - | - |
| | **TOTAL** | **-** | **-** |

| **Provisions against Non-performing Loans** | | | |
|---|---|---|---|
| | **Non-Performing Loans** | **Loan Amount (Rs. Lakhs)** | **Provision (Rs. Lakhs)** |
| | Sub-standard | - | - |
| | Doubtful | - | - |
| | Loss | - | - |
| | **Total** | - | - |

**FORM 16-FIXED ASSETS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| Particulars | Cost / Gross Block | | | | Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Opening | Additions | Deductions | Closing | Up to Last Year | For The Period | On Sales/ Adjustments | To Date | As at December-2024 | As at December-2023 |
| Goodwill | - | - | - | - | - | - | - | - | - | - |
| Intangibles (Application Software) | 50 | - | - | 50 | 11 | 13 | - | 24 | 26 | 43 |
| Land-Freehold | - | - | - | - | - | - | - | - | - | - |
| Leasehold Property | - | - | - | - | - | - | - | - | - | - |
| Buildings | - | - | - | - | - | - | - | - | - | - |
| Furniture & Fittings | - | - | - | - | - | - | - | - | - | - |
| Information Technology Equipment | - | - | - | - | - | - | - | - | - | - |
| Vehicles | - | - | - | - | - | - | - | - | - | - |
| Office Equipment | - | - | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | |
| **TOTAL** | **50** | **-** | **-** | **50** | **11** | **13** | **-** | **24** | **26** | **43** |
| Work in progress | - | - | - | - | - | - | - | - | - | - |
| **Grand Total** | **50** | **-** | **-** | **50** | **11** | **13** | **-** | **24** | **26** | **43** |
| **PREVIOUS YEAR** | - | - | - | - | - | - | - | - | - | - |

**FORM L-17-CASH AND BANK BALANCE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| 1 | Cash (including cheques[1], drafts and stamps) | 16 | 13 |
| 2 | Bank Balances | - | - |
| | (a) Deposit Accounts | - | - |
| | (aa) Short-term (due within 12 months of the date of Balance Sheet) | - | - |
| | (bb) Others | - | - |
| | (b) Current Accounts | 32 | 17 |
| | (c) Others (to be specified) | - | - |
| 3 | Money at Call and Short Notice | - | - |
| | (a) With Banks | - | - |
| | (b) With other Institutions | - | - |
| 4 | Others (to be specified) | - | - |
| | | - | - |
| | **TOTAL** | **48** | **30** |
| | Balances with non-scheduled banks included in 2 and 3 above | - | - |
| | **CASH & BANK BALANCES** | | |
| | In India | 48 | 30 |
| | Outside India | - | - |
| | **TOTAL** | **48** | **30** |

1. Cheques on hand amount to Rs. NIL (previous period Rs NIL)

**FORM L-18-ADVANCE AND OTHER ASSETS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| | **ADVANCES** | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 25 | 6 |
| 4 | Advances to Directors/Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | - | - |
| 6 | Goods & Service tax credit | 123 | 92 |
| 7 | Others | | |
| | (a) Other advances | 14 | 0 |
| | (b) Dues from Group Company | 7 | - |
| | **TOTAL (A)** | **169** | **98** |
| | **OTHER ASSETS** | | |
| 1 | Income accrued on investments | 444 | 342 |
| 2 | Outstanding Premiums | - | - |
| 3 | Agents' Balances | - | - |
| 4 | Foreign Agencies Balances | - | - |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | - | - |
| 6 | Due from subsidiaries / holding company | - | - |
| 7 | Investments held for Unclaimed Amount of Policyholders | - | - |
| 8 | Others | - | - |
| | (a) Other Receivabels | - | - |
| | **TOTAL (B)** | **444** | **342** |
| | **TOTAL (A+B)** | **613** | **440** |

**FORM L-19-CURRENT LIABILITIES**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| 1 | Agents' Balances | 72 | 210 |
| 2 | Balances due to other insurance companies | 84 | 1 |
| 3 | Deposits held on re-insurance ceded | - | - |
| 4 | Premiums received in advance | - | - |
| 5 | Unallocated premium | 268 | 95 |
| 6 | Sundry creditors | 64 | 3 |
| 7 | Due to subsidiaries/ holding company | - | - |
| 8 | Claims Outstanding | 2 | 9 |
| 9 | Annuities Due | - | - |
| 10 | Due to Officers/ Directors | - | - |
| 11 | Goods and Service Tax Liability | 21 | 27 |
| 12 | Unclaimed Amount of policyholders | - | - |
| 13 | Income accrued on Unclaimed amounts | - | - |
| 14 | Interest payable on debentures/bonds | - | - |
| 15 | Others | - | - |
| | (a) Tax deducted to be remitted | 31 | 29 |
| | (b) Provident Fund | 5 | 3 |
| | (c) Other Payables (Salary) | 0 | 0 |
| | **TOTAL** | **546** | **378** |
| | | | |

**FORM L-20-PROVISIONS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| 1 | For Taxation (less payments and taxes deducted at source) | - | - |
| 2 | For Employee Benefits | 122 | 84 |
| 3 | For Others | - | - |
| | (a) Provision for Audit Fees | 12 | 12 |
| | (b) Provision for Expenses | 340 | 82 |
| | **TOTAL** | **474** | **178** |

**FORM L-21-MISCELLANEOUS EXPENDITURE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(To the extent not written off or adjusted)**

**(Amount in Rs. Lakhs)**

| | Particulars | As at December 31, 2024 | As at December 31, 2023 |
|---|---|---|---|
| 1 | Discount Allowed in issue of shares/ debentures | - | - |
| 2 | Others | - | - |
| | | | |
| | **TOTAL** | - | - |

**FORM L-22-Analytical Ratios**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Sl.No. | Particular | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
|---|---|---|---|---|---|
| 1 | **New Business Premium Growth Rate (Segment wise)** | | | | |
| | **(i) Linked Business:** | | | | |
| | a) Life | NA | NA | NA | NA |
| | b) Pension | NA | NA | NA | NA |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | **(ii) Non-Linked Business:** | | | | |
| | **Participating:** | | | | |
| | a) Life | NA | NA | NA | NA |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | | | | |
| | **Non Participating:** | | | | |
| | a) Life | -11% | 155.2% | NA | NA |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| 2 | **Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)** | **0.0%** | **0.0%** | **0.0%** | **0.0%** |
| 3 | **Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)** | **0.0%** | **0.0%** | **0.0%** | **0.0%** |
| 4 | **Net Retention Ratio** | **97.5%** | **98.3%** | **99.9%** | **99.9%** |
| 5 | **Conservation Ratio (Segment wise)** | | | | |
| | **(i) Linked Business:** | | | | |
| | a) Life | NA | NA | NA | NA |
| | b) Pension | NA | NA | NA | NA |
| | c) Health | NA | NA | NA | NA |
| | d) Variable Insurance | NA | NA | NA | NA |
| | **(ii) Non-Linked Business:** | | | | |
| | **Participating:** | | | | |
| | a) Life | NA | NA | NA | NA |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| | **Non Participating:** | | | | |
| | a) Life | 13.9% | 13.9% | NA | NA |
| | b) Annuity | NA | NA | NA | NA |
| | c) Pension | NA | NA | NA | NA |
| | d) Health | NA | NA | NA | NA |
| | e) Variable Insurance | NA | NA | NA | NA |
| 6 | **Expense of Management to Gross Direct Premium Ratio** | **94.2%** | **83.7%** | **57.0%** | **85.8%** |
| 7 | **Commission Ratio (Gross commission and Rewards paid to Gross Premium)** | **12.1%** | **13.3%** | **19.7%** | **18.3%** |
| 8 | **Business Development and Sales Promotion Expenses to New Business Premium** | **26.8%** | **25.7%** | **14.3%** | **13.0%** |
| 9 | **Brand/Trade Mark usage fee/charges to New Business Premium** | **0.5%** | **0.5%** | **0.0%** | **0.0%** |
| 10 | **Ratio of Policyholders' Fund to Shareholders' funds** | **54.0%** | **54.0%** | **9.2%** | **9.2%** |
| 11 | **Change in net worth (Amount in Rs. Lakhs)** | **-2,942** | **-2,942** | **NA** | **NA** |
| 12 | **Growth in Networth** | **-21.5%** | **-21.5%** | **NA** | **NA** |
| 13 | **Ratio of Surplus to Policyholders' Fund** | **-12.6%** | **-32.8%** | **-35.8%** | **-80.7%** |
| 14 | **Profit after tax / Total Income** | **-33.1%** | **-25.1%** | **-12.3%** | **-13.9%** |
| 15 | **(Total Real Estate + Loans)/(Cash & Invested Assets)** | **NA** | **NA** | **NA** | **NA** |
| 16 | **Total Investments/(Capital + Reserves and Surplus)** | **117.4%** | **117.4%** | **105.6%** | **105.6%** |
| 17 | **Total Affiliated Investments/(Capital+ Reserves and Surplus)** | **NA** | **NA** | **NA** | **NA** |
| 18 | **Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain**<br>**a. With Unrealised Gain**<br>**b. Without Unrealised Gain** | <br>**5.57%**<br>**7.62%** | <br>**9.03%**<br>**7.81%** | <br>**7.84%**<br>**7.40%** | <br>**6.64%**<br>**7.18%** |

**FORM L-22-Analytical Ratios**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| | | | | | |
|---|---|---|---|---|---|
| **19** | **Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)** | | | | |
| | For 13th month | 100% | 100% | NA | NA |
| | For 25th month | NA | NA | NA | NA |
| | For 37th month | NA | NA | NA | NA |
| | For 49th Month | NA | NA | NA | NA |
| | for 61st month | NA | NA | NA | NA |
| | **Persistency Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)** | | | | |
| | For 13th month | NA | NA | NA | NA |
| | For 25th month | NA | NA | NA | NA |
| | For 37th month | NA | NA | NA | NA |
| | For 49th Month | NA | NA | NA | NA |
| | for 61st month | NA | NA | NA | NA |
| | **Persistency Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category)** | | | | |
| | For 13th month | 100% | 100% | NA | NA |
| | For 25th month | NA | NA | NA | NA |
| | For 37th month | NA | NA | NA | NA |
| | For 49th Month | NA | NA | NA | NA |
| | for 61st month | NA | NA | NA | NA |
| | **Persistency Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category)** | | | | |
| | For 13th month | NA | NA | NA | NA |
| | For 25th month | NA | NA | NA | NA |
| | For 37th month | NA | NA | NA | NA |
| | For 49th Month | NA | NA | NA | NA |
| | for 61st month | NA | NA | NA | NA |
| **20** | **NPA Ratio** | | | | |
| | **Policyholders' Funds** | | | | |
| | Gross NPA Ratio | NA | NA | NA | NA |
| | Net NPA Ratio | NA | NA | NA | NA |
| | **Shareholders' Funds** | | | | |
| | Gross NPA Ratio | NA | NA | NA | NA |
| | Net NPA Ratio | NA | NA | NA | NA |
| **21** | **Solvency Ratio** | **214%** | **214%** | **267%** | **267%** |
| | | | | | |
| **22** | **Debt Equity Ratio** | **NA** | **NA** | **NA** | **NA** |
| | | | | | |
| **23** | **Debt Service Coverage Ratio** | **NA** | **NA** | **NA** | **NA** |
| | | | | | |
| **24** | **Interest Service Coverage Ratio** | **NA** | **NA** | **NA** | **NA** |
| | | | | | |
| **25** | **Average ticket size in Rs. - Individual premium (Non-Single)** | **16,202** | **18,415** | **4,139** | **4,139** |
| | | | | | |
| **Equity Holding Pattern for Life Insurers and information on earnings:** | | | | | |
| 1 | No. of shares | 140,050,000 | 140,050,000 | 140,050,000 | 140,050,000 |
| 2 | Percentage of shareholding | | | | |
| | Indian | 100.0% | 100.0% | 100.0% | 100.0% |
| | Foreign | 0.0% | 0.0% | 0.0% | 0.0% |
| 3 | Percentage of Government holding (in case of public sector insurance companies) | 0.0% | 0.0% | 0.0% | 0.0% |
| 4 | Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | -0.40 | -0.95 | -0.16 | -0.24 |
| 5 | Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | -0.40 | -0.95 | -0.16 | -0.24 |
| 6 | Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | -0.40 | -0.95 | -0.16 | -0.24 |
| 7 | Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | -0.40 | -0.95 | -0.16 | -0.24 |
| 8 | Book value per share (Rs) | 7.66 | 7.66 | 9.76 | 9.76 |

**Form L-24-VALUATION OF NET LIABILITIES**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Net Liabilities (Rs.lakhs) | | | |
|---|---|---|---|
| **Type** | **Category of business** | **Mathematical Reserves as at 31st December 2024** | **Mathematical Reserves as at 31st December 2023** |
| Par | **Non-Linked -VIP** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | **Non-Linked -Others** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | | | |
| | **Linked -VIP** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | **Linked-Others** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| **Total Par** | | **-** | **-** |
| Non-Par | **Non-Linked -VIP** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | **Non-Linked -Others** | - | - |
| | Life | 5,791 | 1,263 |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | | | |
| | **Linked -VIP** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | **Linked-Others** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| **Total Non Par** | | **5,791** | **1,263** |
| Total Business | **Non-Linked -VIP** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | **Non-Linked -Others** | - | - |
| | Life | 5,791 | 1,263 |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | | | |
| | **Linked -VIP** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | **Linked-Others** | - | - |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| **Total** | | **5,791** | **1,263** |

**FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**For the Quarter: December 2024**

| Geographical Distribution of Total Business - Individuals | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | State / Union Territory | New Business - Rural (Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | | Renewal Premium[2] (Rs. Lakhs) | Total Premium (New Business and Renewal[2]) (Rs. Lakhs) |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| | **STATES[1]** | | | | | | | | | | | |
| 1 | Andhra Pradesh | 6 | 1 | 860 | 8 | 1 | 1,390 | 14 | 2 | 2,250 | - | 2 |
| 2 | Arunachal Pradesh | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Assam | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Bihar | 4 | 0 | 285 | - | - | - | 4 | 0 | 285 | - | 0 |
| 5 | Chhattisgarh | 4 | 1 | 305 | 1 | 0 | 25 | 5 | 1 | 330 | - | 1 |
| 6 | Goa | - | - | - | 1 | 0 | 100 | 1 | 0 | 100 | - | 0 |
| 7 | Gujarat | 12 | 2 | 1,550 | 11 | 2 | 1,450 | 23 | 4 | 3,000 | - | 4 |
| 8 | Haryana | 16 | 3 | 2,668 | 11 | 2 | 1,500 | 27 | 5 | 4,168 | - | 5 |
| 9 | Himachal Pradesh | 2 | 0 | 60 | - | - | - | 2 | 0 | 60 | - | 0 |
| 10 | Jharkhand | - | - | - | 1 | 0 | 400 | 1 | 0 | 400 | - | 0 |
| 11 | Karnataka | 64 | 14 | 12,246 | 84 | 15 | 12,808 | 148 | 29 | 25,054 | 0 | 29 |
| 12 | Kerala | 3 | 0 | 175 | 1 | 0 | 100 | 4 | 0 | 275 | - | 0 |
| 13 | Madhya Pradesh | 2 | 0 | 150 | 4 | 1 | 305 | 6 | 1 | 455 | - | 1 |
| 14 | Maharashtra | 40 | 6 | 4,963 | 75 | 11 | 8,274 | 115 | 17 | 13,237 | - | 17 |
| 15 | Manipur | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Meghalaya | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Mizoram | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Nagaland | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Odisha | 1 | 0 | 85 | 3 | 0 | 125 | 4 | 0 | 210 | - | 0 |
| 20 | Punjab | 1 | 0 | 50 | 2 | 0 | 250 | 3 | 0 | 300 | - | 0 |
| 21 | Rajasthan | 5 | 1 | 510 | 1 | 0 | 50 | 6 | 1 | 560 | - | 1 |
| 22 | Sikkim | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Tamil Nadu | 7 | 2 | 1,210 | 30 | 4 | 3,948 | 37 | 6 | 5,158 | - | 6 |
| 24 | Telangana | 11 | 2 | 1,905 | 35 | 6 | 4,470 | 46 | 8 | 6,375 | - | 8 |
| 25 | Tripura | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Uttarakhand | 2 | 0 | 125 | 2 | 0 | 315 | 4 | 0 | 440 | - | 0 |
| 27 | Uttar Pradesh | 18 | 2 | 2,015 | 16 | 2 | 1,890 | 34 | 4 | 3,905 | - | 4 |
| 28 | West Bengal | 3 | 0 | 345 | 5 | 1 | 536 | 8 | 1 | 881 | - | 1 |
| | **TOTAL** | **201** | **35** | **29,507** | **291** | **46** | **37,936** | **492** | **80** | **67,443** | **0** | **80** |
| | **UNION TERRITORIES[1]** | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Chandigarh | - | - | - | 1 | 0 | 265 | 1 | 0 | 265 | - | 0 |
| 3 | Dadra and Nagar Haveli and Daman | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Govt. of NCT of Delhi | 5 | 0 | 375 | 23 | 4 | 3,525 | 28 | 4 | 3,900 | - | 4 |
| 5 | Jammu & Kashmir | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Ladakh | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Puducherry | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | |
| | **TOTAL** | **5** | **0** | **375** | **24** | **4** | **3,790** | **29** | **4** | **4,165** | **-** | **4** |
| | **GRAND TOTAL** | **206** | **35** | **29,882** | **315** | **50** | **41,726** | **521** | **85** | **71,608** | **0** | **85** |
| | **IN INDIA** | | | | | | | **521** | **85** | **71,608** | **0** | **85** |
| | **OUTSIDE INDIA** | | | | | | | **-** | **-** | **-** | **-** | **-** |

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

**FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**Upto the Quarter: December 2024**

| Geographical Distribution of Total Business - Individuals | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | State / Union Territory | New Business - Rural ( Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | | Renewal Premium[2] (Rs. Lakhs) | Total Premium (New Business and Renewal[2]) (Rs. Lakhs) |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| | **STATES[1]** | | | | | | | | | | | |
| 1 | Andhra Pradesh | 23 | 4 | 3,775 | 16 | 2 | 2,570 | 39 | 6 | 6,345 | - | 6 |
| 2 | Arunachal Pradesh | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Assam | - | - | - | 1 | 0 | 100 | 1 | 0 | 100 | - | 0 |
| 4 | Bihar | 9 | 1 | 735 | 3 | 1 | 625 | 12 | 1 | 1,360 | - | 1 |
| 5 | Chhattisgarh | 8 | 1 | 710 | 2 | 0 | 125 | 10 | 1 | 835 | - | 1 |
| 6 | Goa | - | - | - | 7 | 1 | 685 | 7 | 1 | 685 | - | 1 |
| 7 | Gujarat | 25 | 4 | 3,220 | 23 | 3 | 2,840 | 48 | 7 | 6,060 | - | 7 |
| 8 | Haryana | 23 | 5 | 4,438 | 34 | 7 | 5,950 | 57 | 12 | 10,388 | - | 12 |
| 9 | Himachal Pradesh | 3 | 0 | 90 | - | - | - | 3 | 0 | 90 | - | 0 |
| 10 | Jharkhand | - | - | - | 2 | 0 | 510 | 2 | 0 | 510 | - | 0 |
| 11 | Karnataka | 160 | 38 | 31,930 | 200 | 41 | 33,668 | 360 | 80 | 65,598 | 0 | 80 |
| 12 | Kerala | 8 | 1 | 810 | 5 | 1 | 595 | 13 | 2 | 1,405 | - | 2 |
| 13 | Madhya Pradesh | 8 | 1 | 790 | 10 | 2 | 900 | 18 | 2 | 1,690 | - | 2 |
| 14 | Maharashtra | 87 | 14 | 11,158 | 181 | 32 | 24,924 | 268 | 46 | 36,082 | - | 46 |
| 15 | Manipur | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Meghalaya | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Mizoram | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Nagaland | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Odisha | 5 | 1 | 805 | 8 | 1 | 1,095 | 13 | 2 | 1,900 | - | 2 |
| 20 | Punjab | 2 | 0 | 550 | 5 | 1 | 600 | 7 | 1 | 1,150 | - | 1 |
| 21 | Rajasthan | 7 | 1 | 724 | 5 | 1 | 1,093 | 12 | 2 | 1,817 | - | 2 |
| 22 | Sikkim | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Tamil Nadu | 26 | 7 | 4,860 | 83 | 13 | 11,723 | 109 | 20 | 16,583 | - | 20 |
| 24 | Telangana | 35 | 8 | 5,630 | 106 | 23 | 18,345 | 141 | 30 | 23,975 | - | 30 |
| 25 | Tripura | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Uttarakhand | 6 | 1 | 565 | 2 | 0 | 315 | 8 | 1 | 880 | - | 1 |
| 27 | Uttar Pradesh | 31 | 4 | 3,350 | 39 | 5 | 4,765 | 70 | 9 | 8,115 | - | 9 |
| 28 | West Bengal | 8 | 1 | 640 | 10 | 1 | 1,241 | 18 | 2 | 1,881 | - | 2 |
| | **TOTAL** | **474** | **90** | **74,780** | **742** | **136** | **112,669** | **1,216** | **226** | **187,449** | **0** | **226** |
| | **UNION TERRITORIES[1]** | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Chandigarh | - | - | - | 1 | 0 | 265 | 1 | 0 | 265 | - | 0 |
| 3 | Dadra and Nagar Haveli and Daman | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Govt. of NCT of Delhi | 13 | 2 | 1,750 | 61 | 10 | 8,777 | 74 | 12 | 10,527 | - | 12 |
| 5 | Jammu & Kashmir | - | - | - | 2 | 0 | 125 | 2 | 0 | 125 | - | 0 |
| 6 | Ladakh | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Puducherry | - | - | - | 1 | 0 | 210 | 1 | 0 | 210 | - | 0 |
| | | | | | | | | | | | | |
| | **TOTAL** | **13** | **2** | **1,750** | **65** | **10** | **9,377** | **78** | **13** | **11,127** | **-** | **13** |
| | **GRAND TOTAL** | **487** | **92** | **76,530** | **807** | **146** | **122,046** | **1,294** | **238** | **198,576** | **0** | **238** |
| | **IN INDIA** | | | | | | | **1,294** | **238** | **198,576** | **0** | **238** |
| | **OUTSIDE INDIA** | | | | | | | **-** | **-** | **-** | **-** | **-** |

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2] Renewal Premium has to be reported on accrual basis.

**FORM L-25- (ii) : Geographical Distribution of Business: GROUP**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**For the Quarter: December 2024**

**Geographical Distribution of Total Business- Group**

| Sl.No. | State / Union Territory | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | | Renewal Premium2 (Rs. Lakhs) | Total Premium (New Business and Renewal[2]) (Rs. Lakhs) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| | **STATES[1]** | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | - | 2,082 | - | - | - | 536 | - | - | - | 2,618 | - | - | - | - |
| 2 | Arunachal Pradesh | - | - | - | - | - | 1 | - | - | - | 1 | - | - | - | - |
| 3 | Assam | - | - | - | - | - | 23 | - | - | - | 23 | - | - | - | - |
| 4 | Bihar | - | 33,986 | - | - | - | 2,015 | - | - | - | 36,001 | - | - | - | - |
| 5 | Chhattisgarh | - | 3,457 | - | - | - | 604 | - | - | - | 4,061 | - | - | - | - |
| 6 | Goa | - | 70 | - | - | - | 40 | - | - | - | 110 | - | - | - | - |
| 7 | Gujarat | - | 15,785 | - | - | - | 5,222 | 321 | 19,502 | - | 21,007 | 321 | 19,502 | - | **321** |
| 8 | Haryana | - | 2,230 | - | - | - | 1,276 | - | - | - | 3,506 | - | - | - | - |
| 9 | Himachal Pradesh | - | - | - | - | - | 2 | - | - | - | 2 | - | - | - | - |
| 10 | Jharkhand | - | 4,231 | - | - | - | 1,465 | - | - | - | 5,696 | - | - | - | - |
| 11 | Karnataka | - | 13,121 | - | - | 1 | 4,972 | 5 | 287 | 1 | 18,093 | 5 | 287 | - | **5** |
| 12 | Kerala | - | 2,735 | - | - | - | 1,188 | - | - | - | 3,923 | - | - | - | - |
| 13 | Madhya Pradesh | - | 8,910 | - | - | - | 3,594 | - | - | - | 12,504 | - | - | - | - |
| 14 | Maharashtra | - | 2,506 | - | - | - | 2,719 | 148 | 9,134 | - | 5,225 | 148 | 9,134 | - | **148** |
| 15 | Manipur | - | - | - | - | - | 2 | - | - | - | 2 | - | - | - | - |
| 16 | Meghalaya | - | - | - | - | - | 1 | - | - | - | 1 | - | - | - | - |
| 17 | Mizoram | - | - | - | - | - | 2 | - | - | - | 2 | - | - | - | - |
| 18 | Nagaland | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Odisha | - | 1,414 | - | - | - | 1,495 | - | - | - | 2,909 | - | - | - | - |
| 20 | Punjab | - | 324 | - | - | - | 322 | - | - | - | 646 | - | - | - | - |
| 21 | Rajasthan | - | 6,445 | - | - | - | 3,024 | - | - | - | 9,469 | - | - | - | - |
| 22 | Sikkim | - | - | - | - | - | 2 | - | - | - | 2 | - | - | - | - |
| 23 | Tamil Nadu | - | 8,227 | - | - | - | 7,771 | - | - | - | 15,998 | - | - | - | - |
| 24 | Telangana | - | 18 | - | - | - | 56 | - | - | - | 74 | - | - | - | - |
| 25 | Tripura | - | - | - | - | - | 3 | - | - | - | 3 | - | - | - | - |
| 26 | Uttarakhand | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Uttar Pradesh | - | 11,622 | - | - | - | 5,202 | - | - | - | 16,824 | - | - | - | - |
| 28 | West Bengal | - | 34 | - | - | - | 54 | - | - | - | 88 | - | - | - | - |
| | **TOTAL** | **-** | **117,197** | **-** | **-** | **1** | **41,591** | **474** | **28,923** | **1** | **158,788** | **474** | **28,923** | **-** | **474** |
| | **UNION TERRITORIES[1]** | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | 1 | - | - | - | 1 | - | - | - | - |
| 2 | Chandigarh | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Dadra and Nagar Haveli and Daman & Diu | - | - | - | - | - | 3 | - | - | - | 3 | - | - | - | - |
| 4 | Govt. of NCT of Delhi | - | - | - | - | - | 34 | 839 | 66,978 | - | 34 | 839 | 66,978 | - | **839** |
| 5 | Jammu & Kashmir | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Ladakh | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Puducherry | - | 123 | - | - | - | 24 | - | - | - | 147 | - | - | - | - |
| | | | | | | | | | | | | | | | |
| | **TOTAL** | **-** | **123** | **-** | **-** | **-** | **62** | **839** | **66,978** | **-** | **185** | **839** | **66,978** | **-** | **839** |
| | **GRAND TOTAL** | **-** | **117,320** | **-** | **-** | **1** | **41,653** | **1,313** | **95,901** | **1** | **158,973** | **1,313** | **95,901** | **-** | **1,313** |
| | **IN INDIA** | | | | | | | | | **1** | **158,973** | **1,313** | **95,901** | **-** | **1,313** |
| | **OUTSIDE INDIA** | | | | | | | | | - | - | - | - | - | - |

Note:
[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
[2]Renewal Premium has to be reported on accrual basis.
For the Quarter and Upto the Quarter information are to be shown in separate sheets

**FORM L-25- (ii) : Geographical Distribution of Business: GROUP**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**Upto the Quarter: December 2024**

| Geographical Distribution of Total Business- Group | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | State / Union Territory | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | | Renewal Premium2 (Rs. Lakhs) | Total Premium (New Business and Renewal[2]) (Rs. Lakhs) |
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| | **STATES[1]** | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | - | 3,062 | - | - | - | 1,052 | - | - | - | 4,114 | - | - | - | - |
| 2 | Arunachal Pradesh | - | - | - | - | - | 9 | - | - | - | 9 | - | - | - | - |
| 3 | Assam | - | - | - | - | - | 120 | - | - | - | 120 | - | - | - | - |
| 4 | Bihar | - | 87,831 | - | - | - | 5,298 | - | - | - | 93,129 | - | - | - | - |
| 5 | Chhattisgarh | - | 6,285 | - | - | - | 1,258 | - | - | - | 7,543 | - | - | - | - |
| 6 | Goa | - | 72 | - | - | - | 44 | - | - | - | 116 | - | - | - | - |
| 7 | Gujarat | - | 82,233 | - | - | 2 | 21,571 | 1,753 | 101,718 | 2 | 103,804 | 1,753 | 101,718 | - | **1,753** |
| 8 | Haryana | - | 2,242 | - | - | - | 1,429 | - | - | - | 3,671 | - | - | - | - |
| 9 | Himachal Pradesh | - | 82 | - | - | - | 19 | - | - | - | 101 | - | - | - | - |
| 10 | Jharkhand | - | 12,267 | - | - | - | 5,645 | - | - | - | 17,912 | - | - | - | - |
| 11 | Karnataka | - | 39,188 | - | - | 1 | 13,495 | 5 | 287 | 1 | 52,683 | 5 | 287 | - | **5** |
| 12 | Kerala | - | 8,363 | - | - | - | 3,767 | - | - | - | 12,130 | - | - | - | - |
| 13 | Madhya Pradesh | - | 36,057 | - | - | - | 15,751 | - | - | - | 51,808 | - | - | - | - |
| 14 | Maharashtra | - | 2,509 | - | - | 1 | 3,146 | 373 | 23,333 | 1 | 5,655 | 373 | 23,333 | - | **373** |
| 15 | Manipur | - | 16 | - | - | - | 16 | - | - | - | 32 | - | - | - | - |
| 16 | Meghalaya | - | - | - | - | - | 8 | - | - | - | 8 | - | - | - | - |
| 17 | Mizoram | - | - | - | - | - | 6 | - | - | - | 6 | - | - | - | - |
| 18 | Nagaland | - | - | - | - | - | 7 | - | - | - | 7 | - | - | - | - |
| 19 | Odisha | - | 8,992 | - | - | - | 8,240 | - | - | - | 17,232 | - | - | - | - |
| 20 | Punjab | - | 352 | - | - | - | 425 | - | - | - | 777 | - | - | - | - |
| 21 | Rajasthan | - | 12,714 | - | - | - | 5,682 | - | - | - | 18,396 | - | - | - | - |
| 22 | Sikkim | - | - | - | - | - | 3 | - | - | - | 3 | - | - | - | - |
| 23 | Tamil Nadu | - | 18,935 | - | - | - | 17,266 | - | - | - | 36,201 | - | - | - | - |
| 24 | Telangana | - | 20 | - | - | - | 251 | - | - | - | 271 | - | - | - | - |
| 25 | Tripura | - | 2 | - | - | - | 12 | - | - | - | 14 | - | - | - | - |
| 26 | Uttarakhand | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Uttar Pradesh | - | 52,501 | - | - | - | 18,948 | - | - | - | 71,449 | - | - | - | - |
| 28 | West Bengal | - | 36 | - | - | - | 286 | - | - | - | 322 | - | - | - | - |
| | **TOTAL** | **-** | **373,759** | **-** | **-** | **4** | **123,754** | **2,131** | **125,337** | **4** | **497,513** | **2,131** | **125,337** | **-** | **2,131** |
| | **UNION TERRITORIES[1]** | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | 1 | - | - | - | 1 | - | - | - | - |
| 2 | Chandigarh | - | - | - | - | - | 1 | - | - | - | 1 | - | - | - | - |
| 3 | Dadra and Nagar Haveli and Daman & Diu | - | - | - | - | - | 6 | - | - | - | 6 | - | - | - | - |
| 4 | Govt. of NCT of Delhi | - | 2 | - | - | 4 | 197 | 2,058 | 176,064 | 4 | 199 | 2,058 | 176,064 | - | **2,058** |
| 5 | Jammu & Kashmir | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Ladakh | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Puducherry | - | 316 | - | - | - | 84 | - | - | - | 400 | - | - | - | - |
| | | | | | | | | | | | | | | | |
| | **TOTAL** | **-** | **318** | **-** | **-** | **4** | **289** | **2,058** | **176,064** | **4** | **607** | **2,058** | **176,064** | **-** | **2,058** |
| | **GRAND TOTAL** | **-** | **374,077** | **-** | **-** | **8** | **124,043** | **4,188** | **301,401** | **8** | **498,120** | **4,188** | **301,401** | **-** | **4,188** |
| | **IN INDIA** | | | | | | | | | **8** | **498,120** | **4,188** | **301,401** | **-** | **4,188** |
| | **OUTSIDE INDIA** | | | | | | | | | **-** | **-** | **-** | **-** | **-** | **-** |

Note:

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2] Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

**FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A** **PART - A**

**Name of the Insurer: Acko Life Insurance Limited**

**Registration No. 164 dated March 31, 2023**

**Statement as on: December 31, 2024**

**Statement of Investment Assets (Life Insurers)**

**(Business within India)**

**Periodicity of Submission: Quarterly**

**Section I**

| No | PARTICULARS | SCH | Amount |
|---|---|---|---|
| 1 | Investments (Shareholders) | 8 | 10,370.99 |
| | Investments (Policyholders) | 8A | 6,486.40 |
| | Investments (Linked Liabilities) | 8B | - |
| 2 | Loans | 9 | - |
| 3 | Fixed Assets | 10 | 26.23 |
| 4 | Current Assets | | - |
| | a. Cash & Bank Balance | 11 | 47.76 |
| | b. Advances & Other Assets | 12 | 613.16 |
| 5 | Current Liabilities | | - |
| | a. Current Liabilities | 13 | 546.34 |
| | b. Provisions | 14 | 474.45 |
| | c. Misc. Exp not written off | 15 | - |
| | d. Debit Balance of P&L A/c | | 3,625.93 |
| | **Application of Funds as per Balance Sheet (A)** | | **20,149.68** |
| | | | |
| | **Less: Other Assets** | **SCH** | **Amount** |
| 1 | Loans (if any) | 9 | - |
| 2 | Fixed Assets (if any) | 10 | 26.23 |
| 3 | Cash and Bank Balance (if any) | 11 | 47.76 |
| 4 | Advances & Other Assets (if any) | 12 | 613.16 |
| 5 | Current Liabilities | 13 | 546.34 |
| 6 | Provisions | 14 | 474.45 |
| 7 | Misc. Exp not written off | 15 | - |
| 8 | Investments held Outside India | | - |
| 9 | Debit Balance of P&L A/c | | 3,625.93 |
| | **Total (B)** | | **3,292** |
| | **Investment Assets (A-B)** | | **16,857** |

**(Amount in Rs. Lakhs)**

| Reconciliation of Investment Assets | |
|---|---|
| **Total Investment Assets (as per Balance Sheet)** | 16,857.40 |
| **Balance Sheet Value of:** | |
| A. Life Fund | 16,857.40 |
| B. Pension & General Annuity and Group Business | - |
| C. Unit Linked Funds | - |
| | - |

**Section II**

**NON - LINKED BUSINESS**

| A. LIFE FUND | | % as per Reg | SH | | PH | | | Book Value (SH+PH) | Actual % | FVC Amount | Total Fund | Market Value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Balance | FRSM+ | UL-Non Unit Res | PAR | NON PAR | | | | | |
| | | | (a) | (b) | (c) | (d) | (e) | (f) = [a+b+c+d+e] | (g)= [(f)-(a)]% | (h) | (i)=(f+h) | (j) |
| 1 | Central Govt. Sec | Not Less than 25% | - | 5,615.64 | - | - | 3,389.75 | 9,005.39 | 53% | - | 9,005.39 | 9,233.70 |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above) | Not Less than 50% | - | 5,615.64 | - | - | 3,389.75 | 9,005.39 | 53% | - | 9,005.39 | 9,233.70 |
| 3 | **Investment subject to Exposure Norms** | | - | - | - | - | - | - | | - | - | - |
| | a. Infrastructure/ Social/ Housing Sector | | - | - | - | - | - | - | - | - | - | - |
| | 1. Approved Investments | Not Less than 15% | - | 2,722.17 | - | - | 1,278.03 | 4,000.21 | 24% | - | 4,000.21 | 4,009.53 |
| | 2. Other Investments | | - | - | - | - | - | - | - | - | - | - |
| | b. i) Approved Investments | Not exceeding 35% | - | 2,013.15 | - | - | 1,817.11 | 3,830.26 | 23% | 2.77 | 3,833.03 | 3,859.22 |
| | ii) Other Investments | | - | 18.04 | - | - | - | 18.04 | 0.1% | 0.73 | 18.77 | 18.77 |
| | **TOTAL LIFE FUND** | **100%** | - | **10,369.00** | - | - | **6,484.90** | **16,853.90** | **100%** | **3.50** | **16,857.40** | **17,121.23** |

| B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS | | % as per Reg | PH | | Book Value | Actual % | FVC Amount | Total Fund | Market Value |
|---|---|---|---|---|---|---|---|---|---|
| | | | PAR | NON PAR | | | | | |
| | | | (a) | (b) | (c)= (a+b) | (d) | (e) | (f)=(c+e) | (g) |
| 1 | Central Govt. Sec | Not Less than 20% | - | - | - | - | - | - | - |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above) | Not Less than 40% | - | - | - | - | - | - | - |
| 3 | Balance in Approved investment | Not Exceeding 60% | - | - | - | - | - | - | - |
| | **TOTAL PENSION, GENERAL ANNUITY FUND** | **100%** | - | - | - | - | - | - | - |

**LINKED BUSINESS**

| C. LINKED FUNDS | | % as per Reg | PH | | Total Fund | Actual % |
|---|---|---|---|---|---|---|
| | | | PAR | NON PAR | | |
| | | | (a) | (b) | (c)= (a+b) | (d) |
| 1 | Approved Investments | Not Less than 75% | - | - | - | - |
| 2 | Other Investments | Not More than 25% | - | - | - | - |
| | **TOTAL LINKED INSURANCE FUND** | **100%** | - | - | - | - |

**Note:**

a) + FRSM refers to 'Funds Representing Solvency Margin'

b) Funds beyond Solvency Margin shall have a separate Custody Account.

c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time

d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

**FORM L-27-UNIT LINKED BUSINESS-3A** **PART - B**

**FORM 3A**

**Unit Linked Insurance Business**

**Name of the Insurer: ACKO Life Insurance Limited**

**Registration No. 164 dated March 31, 2023**

**Statement as on: December 31, 2024**

**Link to Item 'C' of FORM 3A (Part A)**

**Periodicty of Submission: Quarterly**

**(Amount in Rs. Lakhs)**

| PARTICULARS | SFIN 1 | SFIN 2 | SFIN 'n' | Total of All Funds |
|---|---|---|---|---|
| Opening Balance (Market Value) | | | | |
| **Add:** Inflow during the Quarter | | | | |
| Increase / (Decrease) Value of Inv [Net] | | | | |
| **Less:** Outflow during the Quarter | | | | |
| **TOTAL INVESTIBLE FUNDS (MKT VALUE)** | | | | |

| INVESTMENT OF UNIT FUND | SFIN 1 | | SFIN 2 | | SFIN 'n' | | Total of All Funds | |
|---|---|---|---|---|---|---|---|---|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| **Approved Investments (>=75%)** | | | | | | | | |
| Central Govt Securities | | | | | | | | |
| State Governement Securities | | | | | | | | |
| Other Approved Securities | | | | | | | | |
| Corporate Bonds | | | | | | | | |
| Infrastructure Bonds | | | | | | | | |
| Equity | | | | | | | | |
| Money Market Investments | | | | | | | | |
| Mutual funds | | | | | | | | |
| Deposit with Banks | | | | | | | | |
| **Sub Total (A)** | | | | | | | | |
| **Current Assets:** | | | | | | | | |
| Accrued Interest | | | | | | | | |
| Dividend Recievable | | | | | | | | |
| Bank Balance | | | | | | | | |
| Receivable for Sale of Investments | | | | | | | | |
| Other Current Assets (for Investments) | | | | | | | | |
| **Less: Current Liabilities** | | | | | | | | |
| Payable for Investments | | | | | | | | |
| Fund Mgmt Charges Payable | | | | | | | | |
| Other Current Liabilities (for Investments) | | | | | | | | |
| **Sub Total (B)** | | | | | | | | |
| **Other Investments (<=25%)** | | | | | | | | |
| Corporate Bonds | | | | | | | | |
| Infrastructure Bonds | | | | | | | | |
| Equity | | | | | | | | |
| Mutual funds | | | | | | | | |
| Others | | | | | | | | |
| **Sub Total (C)** | | | | | | | | |
| **Total (A + B + C)** | | | | | | | | |
| **Fund Carried Forward (as per LB 2)** | | | | | | | | |

**Note:**

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM ULB 2 of IRDAI (Acturial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)

c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

**FORM - L 28 - Statement of NAV of Segregated Funds** **PART - C**

**Name of the Insurer: Acko Life Insurance Limited**

**Registration No. 164 dated March 31, 2023**

**Date: December 31, 2024**

**Link to FORM 3A (Part B)**

**Periodicty of Submission: Quarterly**

**(Amount in Rs. Lakhs)**

| No | Fund Name | SFIN | Date of launch | Par / Non Par | Assets Under Management on the above date | NAV as per LB2 | NAV as on the above date[1] | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | 4th Previous Qtr NAV | Return/Yield | 3 Year Rolling CAGR | Highest NAV since inception |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NA | NA | NA | NA | NA | - | - | - | - | - | - | - | - | - | - |
| | | | | **Total** | - | | | | | | | | | |

**Note:**

[1] NAV should reflect the published NAV on the reporting date

NAV should be upto 4 decimal

Refer IRDAI (Investment) Regulations, 2016

**FORM L-29- DETAILS REGARDING DEBT SECURITIES**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| DETAILS REGARDING DEBT SECURITIES | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Market Value | | | | Book Value | | | |
| | As at December 31, 2024 | As % of total for this class | As at December 31, 2023 | As % of total for this class | As at December 31, 2024 | As % of total for this class | As at December 31, 2023 | As % of total for this class |
| **Breakdown by credit rating** | | | | | | | | |
| AAA rated | 7,026 | 41% | 6,975.86 | 41% | 6,990 | 41% | 6,938.07 | 42% |
| AA or better | - | 0% | - | 0% | - | 0% | - | 0% |
| Rated below AA but above A | - | 0% | - | 0% | - | 0% | - | 0% |
| Rated below A but above B | - | 0% | - | 0% | - | 0% | - | 0% |
| Any other (Govt. Securities) | 9,234 | 54% | 9,318.57 | 55% | 9,005 | 53% | 9,006 | 54% |
| Any other (Mutual Funds) | 646 | 4% | 458 | 3% | 643 | 4% | 456 | 3% |
| Any other (Fixed Deposits) | 215 | 1% | 215 | 1% | 215 | 1% | 215 | 1% |
| | | | | | | | | |
| **Total (A)** | **17,121** | **100%** | **16,968** | **100%** | **16,854** | **100%** | **16,616** | **100%** |
| | | | | | | | | |
| **Breakdown by residual maturity** | | | | | | | | |
| Up to 1 year | 492 | 3% | - | 0% | 491 | 3% | - | 0% |
| More than 1 year and upto 3 years | 4,014 | 23% | 3,963 | 23% | 4,004 | 24% | 3,944 | 24% |
| More than 3 years and up to 7 years | 2,520 | 15% | 3,520.96 | 21% | 2,504 | 15% | 3,505.38 | 21% |
| More than 7 years and up to 10 years | 3,055 | 18% | 2,563.99 | 15% | 2,996 | 18% | 2,494.26 | 15% |
| More than 10 years and up to 15 years | 3,590 | 21% | 3,616.90 | 21% | 3,497 | 21% | 3,497.01 | 21% |
| More than 15 years and up to 20 years | - | - | - | 0% | - | - | - | 0% |
| Above 20 years | 2,589 | 15% | 2,629 | 15% | 2,504 | 15% | 2,504 | 15% |
| Any other (Mutual Funds) | 646 | 4% | 458 | 3% | 643 | 4% | 456 | 3% |
| Any other (Fixed Deposits) | 215 | 1% | 215 | 1% | 215 | 1% | 215 | 1% |
| | | | | | | | | |
| **Total (B)** | **17,121** | **100%** | **16,968** | **100%** | **16,854** | **100%** | **16,616** | **100%** |
| | | | | | | | | |
| **Breakdown by type of the issuer** | | | | | | | | |
| a. Central Government | 9,234 | 54% | 9,318.57 | 55% | 9,005 | 53% | 9,006.25 | 54% |
| b. State Government | - | 0% | - | 0% | - | 0% | - | 0% |
| c. Corporate Securities | 7,026 | 41% | 6,975.86 | 41% | 6,990 | 41% | 6,938 | 42% |
| Any other (Mutual Funds) | 646 | 4% | 458 | 3% | 643 | 4% | 456 | 3% |
| Any other (Fixed Deposits) | 215 | 1% | 215 | 1% | 215 | 1% | 215 | 1% |
| | | | | | | | | |
| **Total (C )** | **17,121** | **100%** | **16,968** | **100%** | **16,854** | **100%** | **16,616** | **100%** |

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**FORM L-30-Related Party Transactions**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**PART-A Related Party Transactions**

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received (Rs. in Lakhs) | | | |
|---|---|---|---|---|---|---|---|
| | | | | For the Quarter December-2024 | Up to the Quarter December-2024 | For the Quarter December-2023 | Up to the Quarter December-2023 |
| 1 | **Payment to KMP's** | | | | | | |
| | Managing Director & CEO | KMP | Salary Bonus and Other Allowances | 143 | 410 | 140 | 364 |
| | Chief Financial Officer | | | | | | |
| | Company Secretary | | | | | | |
| | Chief Compliance Officer | | | | | | |
| | Chief Risk Officer and Head Internal Audit | | | | | | |
| | Chief Investment Officer | | | | | | |
| | Appointed Actuary | | | | | | |
| 2 | Acko Technologies & Services Private Limited | Holding Company | Technology Cost | 70 | 221 | - | - |
| 3 | Acko Technologies & Services Private Limited | Holding Company | Brand Usage Charges | 7 | 22 | - | - |
| 4 | Acko Technologies & Services Private Limited | Holding Company | Lease Rental & Parking Charges | 12 | 35 | 11 | 29 |
| 5 | Acko General Insurance Limited | Group Company | Memorandum of Understanding (Group Credit Life Combi product) | 6 | 6 | - | - |
| 6 | All Directors | KMP | Remuneration/sitting fee | 6 | 18 | 5 | 6 |

**PART-B Related Party Transaction Balances - As at the end of the Quarter December-2024**

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments (Rs. in Lakhs) | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs) |
|---|---|---|---|---|---|---|---|---|
| 1 | **Acko General Insurance Limited** | Group Company | 7 | Receivable | NA | NA | NA | NA |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

**FORM L-31- BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Board of Directors and Key Management Persons | | | | |
|---|---|---|---|---|
| **Sl. No.** | **Name of the Person** | **Designation** | **Role/Function** | **Details of change in the period if any** |
| 1 | Mr. G N Agarwal | Non-Executive Director | Independent Director | resigned w.e.f 1 October 2024 |
| 2 | Mr. Srinivasan V | Non-Executive Director | Independent Director | No change |
| 3 | Mr. Narumanchi Venkata Sivakumar | Non-Executive Director | Independent Director | No change |
| 4 | Mr. K. S. Gopalakrishnan | Non-Executive Director | Independent Director | appointed w.e.f 26 November 2024 |
| 5 | Mr. Varun Dua | Non-Executive Director | Non-Independent Director | No change |
| 6 | Mr. Sharayu Jadhav | Non-Executive Director | Non-Independent Director | No change |
| 7 | Mr. Sandip Goenka | MD & CEO | Executive Director | appointed w.e.f 1 October 2024 |
| 8 | Mr. Ramdas Parameswaran | Chief Financial Officer | Finance | appointed w.e.f 1 October 2024 |
| 9 | Ms. Shilpa Mittal | Chief Investment Officer | Investment | No change |
| 10 | Mr. Kiron Kelakkurumbil Sen | Chief Risk Officer and Head Internal Audit | Risk | No change |
| 11 | Mr. Pankaj Gera | Chief Compliance Officer | Compliance | No change |
| 12 | Mr. Ishwar S. Gopashetti | Appointed Actuary | Actuarial | No change |
| 13 | Ms. Kanchan Margaj | Company Secretary | Secretarial | appointed w.e.f 1 December 2024 |
| | | | | |

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-execuive Director / Executive Director / Managing Director/Chairman"

**FORM NO. L-32 AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Name of the Insurer: ACKO Life Insurance Limited |
|---|
| Classification: Total Business |

| Form Code: | KT-3 |
|---|---|
| Registeration Number: | 164 |

| Item | Description | Notes No. | Adjusted Value (Rs.Lakhs) |
|---|---|---|---|
| (1) | (2) | (3) | (4) |
| 01 | Available Assets in Policyholders' Fund: | 1 | 6,061 |
| | Deduct: | | |
| 02 | Mathematical Reserves | 2 | 5,791 |
| 03 | Other Liabilities | 3 | - |
| 04 | **Excess in Policyholders' funds (01-02-03)** | | **270** |
| 05 | Available Assets in Shareholders Fund: | 4 | 10,432 |
| | Deduct: | | |
| 06 | Other Liabilities of shareholders' fund | 3 | - |
| 07 | **Excess in Shareholders' funds (05-06)** | | **10,432** |
| 08 | Total ASM (04)+(07) | | 10,702 |
| 09 | Total RSM | | 5,000 |
| 10 | **Solvency Ratio (ASM/RSM)** | | **214%** |

Note:
a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**FORM L-33-NPAs**

**Name of the Insurer: Acko Life Insurance Limited** **Name of the Fund: Life Fund**

**Registration No. 164 dated March 31, 2023**

**Date: December 31, 2024**

**DETAILS OF NON-PERFORMING ASSETS**

**(Amount in Rs. Lakhs)**

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | As at Dec 31, 2024 | Prev. FY (As on Mar 31, 2024) | As at Dec 31, 2024 | Prev. FY (As on Mar 31, 2024) | As at Dec 31, 2024 | Prev. FY (As on Mar 31, 2024) | As at Dec 31, 2024 | Prev. FY (As on Mar 31, 2024) | As at Dec 31, 2024 | Prev. FY (As on Mar 31, 2024) |
| 1 | Investments Assets (As per Form 5) | 6,990.29 | 6,470.70 | - | - | 9,220.73 | 8,895.09 | 642.87 | 558.98 | 16,853.90 | 15,924.77 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 6,990.29 | 6,470.70 | - | - | 9,220.73 | 8,895.09 | 642.87 | 558.98 | 16,853.90 | 15,924.77 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

**Note:**

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Gross NPA is investments classified as NPA, before any provisions

c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

d) Net Investment assets is net of 'provisions'

e) Net NPA is gross NPAs less provisions

f) Write off as approved by the Board

**FORM - L - 34- STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Statement as on: 31st December 2024** **Name of the Fund Life Fund**

**(Amount in Rs. Lakhs)**

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year)[3] | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Investment (Rs. Lakhs)[1] | Income on Investment (Rs. Lakhs) | Gross Yield (%)[1] | Net Yield (%)[2] | Investment (Rs. Lakhs)[1] | Income on Investment (Rs. Lakhs) | Gross Yield (%)[1] | Net Yield (%)[2] | Investment (Rs. Lakhs)[1] | Income on Investment (Rs. Lakhs) | Gross Yield (%)[1] | Net Yield (%)[2] |
| 1 | G. Sec | | | | | | | | | | | | | |
| | Central Government Bonds | CGSB | 9,006.07 | 168.51 | 7.42% | 7.42% | 8,727.86 | 496.42 | 7.55% | 7.55% | 7,478.02 | 171.88 | 3.06% | 3.06% |
| | Treasury Bills | CTRB | - | - | - | - | 507.26 | 3.71 | 8.34% | 8.34% | 629.61 | 2.29 | 0.48% | 0.48% |
| | | | | | | | | | | | | | | |
| 2 | Other Approved Sec/Guaranteed Sec | | - | - | - | - | - | - | - | - | - | - | - | - |
| | Deposit under Section 7 of Insurance Act, 1938 | CDSS | - | - | - | - | - | - | - | - | - | - | - | - |
| | State Government Bonds | SGGB | - | - | - | - | - | - | - | - | 503.00 | 1.70 | 0.45% | 0.45% |
| | Other Approved Securities (excluding Infrastructure Investments) | SGOA | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| 3 | Housing & Loans to State Govt. for Housing / FFE | | - | - | - | - | - | - | - | - | - | - | - | - |
| | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 2,000.02 | 39.86 | 7.91% | 7.91% | 1,932.49 | 114.95 | 7.89% | 7.89% | 1,001.24 | 27.14 | 3.61% | 3.61% |
| | Commercial Papers - NHB / Institutions accredited by NHB | HTLN | - | - | - | - | - | - | - | - | - | - | - | - |
| | Reclassified Approved Investments | HORD | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| 4 | Infrastructure Investment | | - | - | - | - | - | - | - | - | - | - | - | - |
| | Infrastructure - PSU - Equity shares - Quoted | ITPE | - | - | - | - | - | - | - | - | - | - | - | - |
| | Infrastructure - Corporate Securities - Equity shares Quoted | ITCE | - | - | - | - | - | - | - | - | - | - | - | - |
| | Infrastructure - PSU - Debentures / Bonds | IPTD | 1,992.54 | 38.19 | 7.60% | 7.60% | 1,990.16 | 113.68 | 7.58% | 7.58% | 2,000.33 | 52.31 | 3.48% | 3.48% |
| | Infrastructure - PSU - Debentures / Bonds | IPFD | - | - | - | - | - | - | - | - | - | - | - | - |
| | Infrastructure - Other Corporate Securities - Debentures/ Bonds | ICTD | - | - | - | - | - | - | - | - | - | - | - | - |
| | Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| 5 | Approved Investments | | - | - | - | - | - | - | - | - | - | - | - | - |
| | Corporate Securities - Equity shares (Ordinary)-Quoted | EACE | - | - | - | - | - | - | - | - | - | - | - | - |
| | PSU - Equity shares - Quoted | EAEQ | - | - | - | - | - | - | - | - | - | - | - | - |
| | Commercial Papers - Approved Investment | ECCP | - | - | - | - | - | - | - | - | - | - | - | - |
| | Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI | ECDB | 215.34 | 4.15 | 7.65% | 7.65% | 213.11 | 12.20 | 7.60% | 7.60% | 200.00 | 5.06 | 3.37% | 3.37% |
| | Corporate Securities - Debentures | ECOS | 2,988.92 | 60.98 | 8.09% | 8.09% | 2,968.84 | 176.92 | 7.91% | 7.91% | 2,376.20 | 65.02 | 3.64% | 3.64% |
| | CCIL – CBLO | ECBO | - | - | - | - | - | - | - | - | - | - | - | - |
| | Deposits - CDs with Scheduled Banks | EDCD | - | - | - | - | - | - | - | - | - | - | - | - |
| | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | 375.30 | 4.86 | 5.13% | 5.13% | 490.70 | 22.18 | 6.00% | 6.00% | 7,849.75 | 412.04 | 6.99% | 6.99% |
| | Corporate Securities - Bonds - (Taxable) | EPBT | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| 6 | Other Investment | | - | - | - | - | - | - | - | - | - | - | - | - |
| | Equity Shares (incl Co-op Societies) | OESH | - | - | - | - | - | - | - | - | - | - | - | - |
| | Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes | OMGS | 19.84 | 0.26 | 5.20% | 5.20% | 34.59 | 1.83 | 7.03% | 7.03% | 49.90 | 0.13 | 0.35% | 0.35% |
| | | | | | | | | | | | | | | |
| | **TOTAL** | | **16,598.04** | **316.81** | **7.57%** | **7.57%** | **16,865.02** | **941.89** | **7.41%** | **7.41%** | **13,917.03** | **737.56** | **7.05%** | **7.05%** |

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time
1 Based on daily simple Average of Investments
2 Yield netted for Tax
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
4 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

**FORM L - 35 - STATEMENT OF DOWN GRADED INVESTMENTS** **PART - A**

**Name of the Insurer: Acko Life Insurance Limited**

**Registration No. 164 dated March 31, 2023** **Name of Fund: Life Fund**

**Date: December 31, 2024**

**(Amount in Rs. Lakhs)**

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|---|---|---|---|---|---|---|---|---|---|
| A. | During the Quarter [1] | Nil | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| B. | As on Date [2] | Nil | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Note:

1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

**FORM L-36-PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Sl. No | Particulars | For the Quarter ended December 2024 | | | | For the Quarter ended December 2023 | | | | Up to the period ended December 2024 | | | | Up to the period ended December 2023 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs. In Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs. In Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs. In Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs. In Lakhs) |
| 1 | **First Year Premum** | | | | | | | | | | | | | | | | |
| i | Individual Single Premium- (ISP) | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii | Individual Single Premium (ISPA)- Annuity | | | | | | | | | | | | | | | | |
| | From 0-50000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001-150,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 150,001- 2,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,00,,001-250,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,50,001 -3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii | Group Single Premium (GSP) | | | | | | | | | | | | | | | | |
| | From 0-10000 | 1,110 | - | 158,360 | 84,785 | 1,293 | 3 | 189,187 | 100,963 | 3,660 | 7 | 495,883 | 268,810 | 1,455 | 6 | 231,830 | 119,559 |
| | From 10,001-25,000 | 54 | - | 357 | 3,630 | 190 | 1 | 1,340 | 13,012 | 238 | 2 | 1,617 | 16,179 | 190 | 1 | 1,340 | 13,012 |
| | From 25001-50,000 | 51 | - | 147 | 3,065 | 79 | 1 | 223 | 5,373 | 166 | 2 | 481 | 10,901 | 79 | 1 | 223 | 5,373 |
| | From 50,001- 75,000 | 31 | - | 50 | 1,413 | 7 | 1 | 12 | 310 | 42 | 2 | 68 | 1,908 | 7 | 1 | 12 | 310 |
| | From 75,001-100,000 | 17 | - | 19 | 761 | 3 | 1 | 4 | 129 | 23 | 2 | 27 | 1,035 | 3 | 1 | 4 | 129 |
| | From 1,00,001 -1,25,000 | 24 | 1 | 22 | 1,085 | - | - | - | - | 26 | 2 | 24 | 1,148 | - | - | - | - |
| | Above Rs. 1,25,000 | 27 | 1 | 18 | 1,162 | - | - | - | - | 33 | 2 | 20 | 1,420 | - | - | - | - |
| iv | Group Single Premium- Annuity- GSPA | | | | | | | | | | | | | | | | |
| | From 0-50000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001-150,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 150,001- 2,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,00,,001-250,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,50,001 -3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v | Individual non Single Premium- INSP | | | | | | | | | | | | | | | | |
| | From 0-10000 | 14 | 197 | 197 | 14,200 | - | - | - | - | 29 | 396 | 396 | 29,630 | - | - | - | - |
| | From 10,001-25,000 | 39 | 249 | 249 | 34,504 | 0 | 1 | 1 | 55 | 105 | 654 | 654 | 93,044 | 0 | 1 | 1 | 55 |
| | From 25001-50,000 | 21 | 63 | 63 | 16,404 | - | - | - | - | 65 | 199 | 199 | 51,999 | - | - | - | - |
| | From 50,001- 75,000 | 4 | 7 | 7 | 2,635 | - | - | - | - | 16 | 27 | 27 | 11,178 | - | - | - | - |
| | From 75,001-100,000 | 2 | 2 | 2 | 1,215 | 0 | 1 | 1 | 200 | 7 | 8 | 8 | 4,370 | 0 | 1 | 1 | 200 |
| | From 1,00,001 -1,25,000 | 2 | 2 | 2 | 1,450 | - | - | - | - | 6 | 5 | 5 | 3,875 | - | - | - | - |
| | Above Rs. 1,25,000 | 2 | 1 | 1 | 1,200 | - | - | - | - | 11 | 5 | 5 | 4,480 | - | - | - | - |
| vi | Individual non Single Premium- Annuity- INSPA | | | | | | | | | | | | | | | | |
| | From 0-50000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001-150,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 150,001- 2,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,00,,001-250,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,50,001 -3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| vii | Group Non Single Premium (GNSP) | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| viii | Group Non Single Premium- Annuity- GNSPA | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | **Renewal Premium** | | | | | | | | | | | | | | | | |
| i | Individual | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | 0 | 1 | 1 | 55 | - | - | - | - | 0 | 1 | 1 | 55 | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii | Individual- Annuity | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii | Group | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv | Group- Annuity | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Note:
a) Premium stands for premium amount.
b) No. of lives means no. of lives insured under the policies.
c) Premium collected for Annuity will be disclosed separately as stated above.
d) Premium slabs given in the form are based on annualized premium.
e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.
f) Inrespect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.
g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.
h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

**FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Sl.No. | Channels | For the Quarter ended December 2024 | | | For the Quarter ended December 2023 | | | Up to the period ended December 2024 | | | Up to the period ended December 2023 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | No. of Schemes | No. of Lives Covered | Premium (Rs. In Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. In Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. In Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. In Lakhs) |
| 1 | Individual agents | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Corporate Agents-Banks | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Corporate Agents -Others | - | 1,017 | 222 | 1 | 4,556 | 395 | 2 | 4,497 | 646 | 1 | 4,556 | 395 |
| 4 | Brokers | - | 157,952 | 1,086 | 2 | 186,210 | 1,178 | 5 | 493,619 | 3,537 | 5 | 228,853 | 1,340 |
| 5 | Micro Agents | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Direct Business | 1 | 4 | 5 | - | - | - | 1 | 4 | 5 | - | - | - |
| 7 | IMF | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Others (Please Specify) | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | **Total** | **1** | **158,973** | **1,313** | **3** | **190,766** | **1,573** | **8** | **498,120** | **4,188** | **6** | **233,409** | **1,735** |
| | Referral Arrangements | - | - | - | - | - | - | - | - | - | - | - | - |

**FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date:December 31, 2024**

| Sl. No. | Channels | For the Quarter ended December 2024 | | For the Quarter ended December 2023 | | Up to the period ended December 2024 | | Up to the period ended December 2023 | |
|---|---|---|---|---|---|---|---|---|---|
| | | No. of Policies | Premium (₹ in Lakhs) | No. of Policies | Premium (₹ in Lakhs) | No. of Policies | Premium (₹ in Lakhs) | No. of Policies | Premium (₹ in Lakhs) |
| 1 | Individual agents | - | - | - | - | - | - | - | - |
| 2 | Corporate Agents-Banks | - | - | - | - | - | - | - | - |
| 3 | Corporate Agents -Others | - | - | - | - | - | - | - | - |
| 4 | Brokers | - | - | - | - | - | - | - | - |
| 5 | Micro Agents | - | - | - | - | - | - | - | - |
| 6 | Direct Business | - | - | - | - | - | - | - | - |
| | - Online (Through Company Website) | 532 | 85 | 2 | 0 | 1294 | 238 | 2 | 0 |
| | - Others | - | - | - | - | - | - | - | - |
| 7 | IMF | - | - | - | - | - | - | - | - |
| 8 | Common Service Centres | - | - | - | - | - | - | - | - |
| 9 | Web Aggregators | - | - | - | - | - | - | - | - |
| 10 | Point of Sales | - | - | - | - | - | - | - | - |
| 11 | Others (Please Specify) | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | **Total** | **532** | **85** | **2** | **0** | **1,294** | **238** | **2** | **0** |
| | Referral Arrangements | - | - | - | - | - | - | - | - |

Note:
1. No of Policies stand for no. of policies sold

**FORM L-39-DATA ON SETTLEMENT OF CLAIMS (INDIVIDUAL)**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Ageing of Claims[1] | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | Types of Claims | No. of claims paid - Upto the quarter ended December 2024 | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before matuirty | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | - |
| 2 | Survival Benefit[2] | - | - | - | - | - | - | - | - |
| 3 | Annuities / Pension | - | - | - | - | - | - | - | - |
| 4 | Surrender[3] | - | - | - | - | - | - | - | - |
| 5 | Other benefits[4] | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Death Claims | - | - | - | - | - | - | - | - |

| Ageing of Claims[1] | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | Types of Claims | No. of claims paid - For the quarter ended December 2024 | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before matuirty | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | - |
| 2 | Survival Benefit2 | - | - | - | - | - | - | - | - |
| 3 | Annuities / Pension | - | - | - | - | - | - | - | - |
| 4 | Surrender3 | - | - | - | - | - | - | - | - |
| 5 | Other benefits4 | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Death Claims | - | - | - | - | - | - | - | - |

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.
[2] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
[3] In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlemet of the claim.
[4] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

**FORM L-39-DATA ON SETTLEMENT OF CLAIMS (GROUP)**

| Ageing of Claims[1] | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | Types of Claims | No. of claims paid - Upto the quarter ended December 2024 | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before matuirty | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | - |
| 2 | Survival Benefit | - | - | - | - | - | - | - | - |
| 3 | Annuities / Pension | - | - | - | - | - | - | - | - |
| 4 | Surrender | - | - | - | - | - | - | - | - |
| 5 | Other benefits | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Death Claims | - | 1,380 | 2 | 4 | 1 | - | 1,387 | 745 |

| Ageing of Claims[1] | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Sl.No. | Types of Claims | No. of claims paid - For the quarter ended December 2024 | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before matuirty | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | - |
| 2 | Survival Benefit | - | - | - | - | - | - | - | - |
| 3 | Annuities / Pension | - | - | - | - | - | - | - | - |
| 4 | Surrender | - | - | - | - | - | - | - | - |
| 5 | Other benefits | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Death Claims | - | 688 | - | - | - | - | 688 | 358 |

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Note:
1. In total amount of claims paid above, applicable interest paid on claims Rs.3,426 is not considered

**FORM L-40- QUARTERLY CLAIMS DATA FOR LIFE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**Death Claims (No. of claims only)**

| Sl. No. | Claims Experience | No. of claims paid - Upto the quarter ended December 2024 | | No. of claims paid - For the quarter ended December 2024 | |
|---|---|---|---|---|---|
| | | Individual | Group | Individual | Group |
| 1 | Claims O/S at the beginning of the period[1] | - | 14 | - | 4 |
| 2 | Claims Intimated / Booked during the period | - | 1,389 | - | 698 |
| (a) | Less than 3 years from the date of acceptance of risk | - | 1,389 | - | 698 |
| (b) | Greater than 3 years from the date of acceptance of risk | - | - | - | - |
| 3 | Claims Paid during the period | - | 1,387 | - | 688 |
| 4 | Claims Repudiated during the period[2] | - | 6 | - | 4 |
| 5 | Claims Rejected[3] | - | - | - | - |
| 6 | Unclaimed[4] | - | - | - | - |
| 7 | Claims O/S at End of the period | - | 10 | - | 10 |
| | **Outstanding Claims:-** | | | | |
| | Less than 3 months | - | 10 | - | 10 |
| | 3 months and less than 6 months | - | - | - | - |
| | 6 months and less than 1 year | - | - | - | - |
| | 1year and above | - | - | - | - |

[1] Opening Balance is the closing balance of previous quarter.
[2] Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.
[3] Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.
[4] Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

**Individual Claims (No. of claims only)**

| Sl. No. | Claims Experience | No. of claims paid - Upto the quarter ended December 2024 | | | | |
|---|---|---|---|---|---|---|
| | | Maturity | Survival Benefit[1] | Annuities/ Pension | Surrender | Other Benefits[2] |
| 1 | Claims O/S at the beginning of the period | - | - | - | - | - |
| 2 | Claims Booked during the period | - | - | - | - | - |
| 3 | Claims Paid during the period | - | - | - | - | - |
| 4 | Unclaimed[3] | - | - | - | - | - |
| 5 | Claims O/S at End of the period | - | - | - | - | - |
| | **Outstanding Claims (Individual)** | | | | | |
| | Less than 3months | - | - | - | - | - |
| | 3 months and less than 6 months | - | - | - | - | - |
| | 6 months and less than 1 year | - | - | - | - | - |
| | 1year and above | - | - | - | - | - |

| Sl. No. | Claims Experience | No. of claims paid - For the quarter ended December 2024 | | | | |
|---|---|---|---|---|---|---|
| | | Maturity | Survival Benefit[1] | Annuities/ Pension | Surrender | Other Benefits[2] |
| 1 | Claims O/S at the beginning of the period | - | - | - | - | - |
| 2 | Claims Booked during the period | - | - | - | - | - |
| 3 | Claims Paid during the period | - | - | - | - | - |
| 4 | Unclaimed[3] | - | - | - | - | - |
| 5 | Claims O/S at End of the period | - | - | - | - | - |
| | **Outstanding Claims (Individual)** | | | | | |
| | Less than 3months | - | - | - | - | - |
| | 3 months and less than 6 months | - | - | - | - | - |
| | 6 months and less than 1 year | - | - | - | - | - |
| | 1year and above | - | - | - | - | - |

[1] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
[2] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.
[3] Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

**FORM L-41-GRIEVANCE DISPOSAL**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2025**

| Sl No. | Particulars | Opening Balance[1] at the beginning of the quarter | Additions during the quarter (net of duplicate complaints) | Complaints Resolved/ Settled during the quarter | | | Complaints Pending at the end of the quarter | Total Complaints registered up to the quarter during the financial year |
|---|---|---|---|---|---|---|---|---|
| | | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | **Complaints made by the customers** | | | | | | | |
| a) | Death Claims | - | - | - | - | - | - | - |
| b) | Policy Servicing | - | - | - | - | - | - | 1 |
| c) | Proposal Processing | - | 2 | - | 1 | 1 | - | 2 |
| d) | Survival Claims | - | - | - | - | - | - | - |
| e) | ULIP Related | - | - | - | - | - | - | - |
| f) | Unfair Business Practices | - | - | - | - | - | - | - |
| g) | Others - Not pertaning to Acko Life Insurance | - | 4 | 1 | 3 | - | - | 24 |
| | **Total Number of Complaints** | **-** | **6** | **1** | **4** | **1** | **-** | **27** |

| | | |
|---|---|---|
| 2 | **Total No. of Policies upto corresponding period of previous year** | **8** |
| 3 | **Total No. of Claims upto corresponding period of previous year** | **52** |
| 4 | **Total No. of Policies during current year** | **1,302** |
| 5 | **Total No. of Claims during current year** | **1,389** |
| 6 | **Total No. of Policy Complaints (current year) per 10000 policies** | **23** |
| 7 | **Total No. of Claim Complaints (current year) per 10000 claims** | **-** |

| 8 | Duration wise Pending Status | Complaints made by customers | | Complaints made by Intermediaries | | Total | |
|---|---|---|---|---|---|---|---|
| | | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints |
| a) | Up to 15 days | - | 0.00% | - | 0.00% | - | 0.00% |
| b) | 15 - 30 days | - | 0.00% | - | 0.00% | - | 0.00% |
| c) | 30 - 90 days | - | 0.00% | - | 0.00% | - | 0.00% |
| d) | 90 days & Beyond | - | 0.00% | - | 0.00% | - | 0.00% |
| | **Total Number of Complaints** | - | 0.00% | - | 0.00% | - | 0.00% |

[1] Opening balance should tally with the closing balance of the previous quarter.
Complaints reported should be net of duplicate complaints
No. of policies should be new poilicies (both individual and group) net of cancellations
Claims should be no. of claims reported during the period

**L-42 VALUATION BASIS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**Valuation Basis (Frequency -Quarterly and Annual)**

**I. INDIVIDUAL BUSINESS**

| Range (Minimum to Maximum) of parameters used for valuation | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Type** | **Category of business** | **Interest Rate** | | **Mortality Rate** | | **Morbidity Rate** | | **Fixed Expenses[2]** | | **Variable Expenses[3]** | | **Inflation Rate** | | **Withdrawal rates[4]** | | **Future Bonus Rates (Assumption)** | |
| | | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** | **As at 31st December for the quarter 2024** | **As at 31st December for the quarter 2023** |
| **Par** | **Non-Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | **Non-Linked -Others** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | | | | | | | | | | | | | | | | | |
| | **Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | **Linked-Others** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| **Non-Par** | **Non-Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | **Non-Linked -Others** | | | | | | | | | | | | | | | | |
| | Life | 5.10% to 5.80% per annum | NA | 35% -82% of 'Indian Assured Lives (2012- 2014) Ultimate Mortality Table' has been used | NA | The morbidity tables provided by re-insurers has been used with suitable adjustment. | NA | Expenses are around Rs. 0-550. | NA | Expenses are around 1.1% of premium | NA | Per policy renewal expenses are assumed to inflate at 5.00% | NA | Withdrawal assumptions range from 0% to 8% | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | | | | | | | | | | | | | | | | | |
| | **Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | **Linked-Others** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |

[1] Individual and Group Business are to be reported separately
[2] Fixed per policy expenses
[3] Premium related expenses
[4] Restricted to Lapse and Surrender
In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

**In addition to the above, the following shall be mentioned.**

1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system
2 Brief mention of any significant change in the valuation basis and /or methodology

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**L-42 VALUATION BASIS**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**Valuation Basis (Frequency -Quarterly and Annual)**

**II. GROUP BUSINESS**

| Range (Minimum to Maximum) of parameters used for valuation | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Type | Category of business | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses[2] | | Variable Expenses[3] | | Inflation Rate | | Withdrawal rates[4] | | Future Bonus Rates (Assumption) | |
| | | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 | As at 31st December for the quarter 2024 | As at 31st December for the quarter 2023 |
| Par | **Non-Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | **Non-Linked -Others** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | | | | | | | | | | | | | | | | | |
| | **Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | **Linked-Others** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Non-Par | **Non-Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | **Non-Linked -Others** | | | | | | | | | | | | | | | | |
| | Life | 5.10% to 5.80% per annum | NA | Around 330% of 'Indian Assured Lives (2012- 2014) Ultimate Mortality Table' has been used | NA | NA | NA | Expenses are around Rs. 220. | NA | NA | NA | Per policy renewal expenses are assumed to inflate at 5.00% | NA | Withdrawal assumptions range around 0.40% | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | | | | | | | | | | | | | | | | | |
| | **Linked -VIP** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | **Linked-Others** | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |

[1] Individual and Group Business are to be reported separately
[2] Fixed per policy expenses
[3] Premium related expenses
[4] Restricted to Lapse and Surrender
In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

**In addition to the above, the following shall be mentioned.**

1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system
2 Brief mention of any significant change in the valuation basis and /or methodology

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**FORM L 43-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

**For Quarter ended December 2024**

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| NA | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

**FORM L-45 OFFICES AND OTHER INFORMATION**
**Name of the Insurer: Acko Life Insurance Limited**
**Registration No. 164 dated March 31, 2023**
**Date: December 31, 2024**

| Sl. No. | Information | | Number |
|---|---|---|---|
| 1 | No. of offices at the beginning of the year | | 2 |
| 2 | No. of branches approved during the year | | 0 |
| 3 | No. of branches opened during the year | Out of approvals of previous year | 0 |
| 4 | | Out of approvals of this year | 0 |
| 5 | No. of branches closed during the year | | 0 |
| 6 | No of branches at the end of the year*** | | 2 |
| 7 | No. of branches approved but not opened | | 0 |
| 8 | No. of rural branches | | 0 |
| 9 | No. of urban branches | | 2 |
| 10 | No. of Directors:-<br>(a) Independent Director<br>(b) Executive Director<br>(c) Non-executive Director<br>(d) Women Director<br>(e) Whole time director | | <br>(a) 3<br>(b) 1<br>(c) 5*<br>(d) 1**<br>(e) 0 |
| 11 | No. of Employees<br>(a) On-roll:<br>(b) Off-roll:<br>(c) Total | | <br>27<br>28<br>55 |
| 12 | No. of Insurance Agents and Intermediaries<br>(a) Individual Agents,<br>(b) Corporate Agents-Banks<br>(c)Corporate Agents-Others<br>(d) Insurance Brokers<br>(e) Web Aggregators<br>(f) Insurance Marketing Firm<br>(g) Micro Agents<br>(h) Point of Sales persons (DIRECT)<br>(i) Other as allowed by IRDAI (To be specified) | | <br><br><br><br><br>(c) 2<br>(d) 2 |

**Employees and Insurance Agents and Intermediaries -Movement**

| Particulars | Employees | Insurance Agents and Intermediaries |
|---|---|---|
| Number at the beginning of the quarter | 27 | NA |
| Recruitments during the quarter | 3 | NA |
| Attrition during the quarter | 3 | NA |
| Number at the end of the quarter | 27 | NA |

*The Company has total 5 Non-Executive Directors, out of which 3 are Non-Executive, Independent Directors and 2 are Non-Executive, Non-Independent Director.
** The Company has 1 Women Director. She is also the Non-Executive, Non-Independent Director of the Company.
*** There is only 1 office and 1 branch